Lorca earthquake: A new challenge for the Consorcio de Compensación de Seguros

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Consorcio de Compensación de Seguros
Lorca, May 11, 2011

Region: Murcia

Population:
- Municipality: 92,694
- Urban area: 59,683
SEISMIC HAZARD MAP

Intensities:
- VIII (Red)
- VII (Orange)
- VI (Yellow)
- < V (Light Orange)

Location: Lorca
FIRST EARTHQUAKE
- Magnitude: 4.5
- Intensity: VI
- Hypocentre: 2 km deep
- Local time: 17:05

SECOND EARTHQUAKE
- Magnitude: 5.1
- Intensity: VII
- Hypocentre: 3 km deep
- Seismic acceleration: 0.36g
- Local time: 18:47
Deceased: 9
Injured people: 324
Direct economic losses: € 1bn

Dwellings in Lorca: 33,000
Dwellings with some type of damage: 23,700
Dwellings demolished: 738

Adjusters in place: 210

Estimated insured losses total amount: ± €400 million
Where we do stay?

- Total Claims (not refused) at October 13, 2011: 27,185
- Claims indemnified or with down payments: 22,608 \(83.2\%\)
- Total amounts paid: 211,360,197 €
<table>
<thead>
<tr>
<th>TYPE OF RISK</th>
<th>CLAIMS (not refused)</th>
<th>CLAIMS with PAYMENTS</th>
<th>AMOUNTS PAID (€)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>PROPERTY DAMAGES</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Dwellings and Condominiums</td>
<td>24,259</td>
<td>19,975</td>
<td>154,588,437</td>
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<tr>
<td>Shops &amp; shopping centres</td>
<td>1,983</td>
<td>1,499</td>
<td>22,944,888</td>
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<tr>
<td>Offices</td>
<td>356</td>
<td>261</td>
<td>3,295,172</td>
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<tr>
<td>Industrial Risks</td>
<td>200</td>
<td>147</td>
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<tr>
<td>Vehicles</td>
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<td>353</td>
<td>621,362</td>
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<tr>
<td>Down payments</td>
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<td>370</td>
<td>27,848,830</td>
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<tr>
<td><strong>TOTAL</strong></td>
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<td>22,605</td>
<td>211,335,776</td>
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<td><strong>PERSONAL DAMAGES</strong></td>
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<tr>
<td>Deceased</td>
<td>4</td>
<td>1</td>
<td>21,596</td>
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<tr>
<td>Injureds</td>
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<td>2</td>
<td>2,825</td>
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<tr>
<td><strong>TOTAL</strong></td>
<td>15</td>
<td>3</td>
<td>24,421</td>
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<td><strong>TOTAL</strong></td>
<td>27,185</td>
<td>22,608</td>
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</tbody>
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Updated 13/10/2011