Greetings from Switzerland

Peter W. Schneider, CEO

World Forum for Catastrophe Programms
Montego Bay, Jamaica, October 24th - 27th 2011
The swiss way

19 Public Insurance Companies for Buildings PIBs

covering 19 of 26 cantons (states) in Switzerland, but 80% of the values of buildings in Switzerland, or around 2'400 billion USD

3 key elements of success:
It is mandatory to insure buildings
Homeowners must insure with the local PIB
PIBs set up as non-profit organisations

Intercantonal Reinsurance IRV

center of competence for the reinsurance needs of the PIBs
Our mission statement

To serve the public, by protecting the common wealth bound in the building stock against the ill effects of natural disasters and fires
What a success, but …

Long-term trend in annual aggregate losses  [cents / 1‘000 USD insured value]