

# **Greetings from Switzerland**

**Peter W. Schneider, CEO**

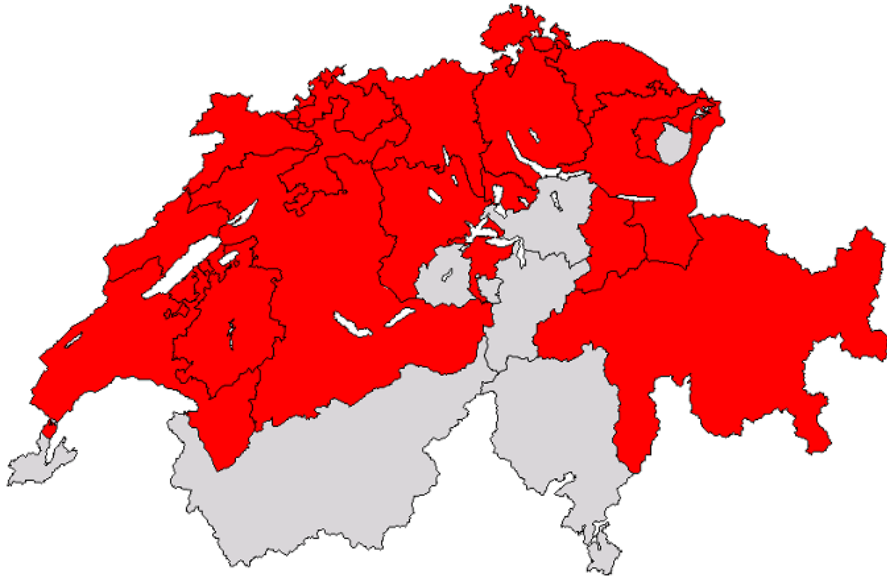
**World Forum for Catastrophe Programms**

**Montego Bay, Jamaica, October 24<sup>th</sup> - 27<sup>th</sup> 2011**

# The swiss way

## 19 Public Insurance Companies for Buildings PIBs

covering 19 of 26 cantons (states) in Switzerland, but 80% of the values of buildings in Switzerland, or around 2'400 billion USD



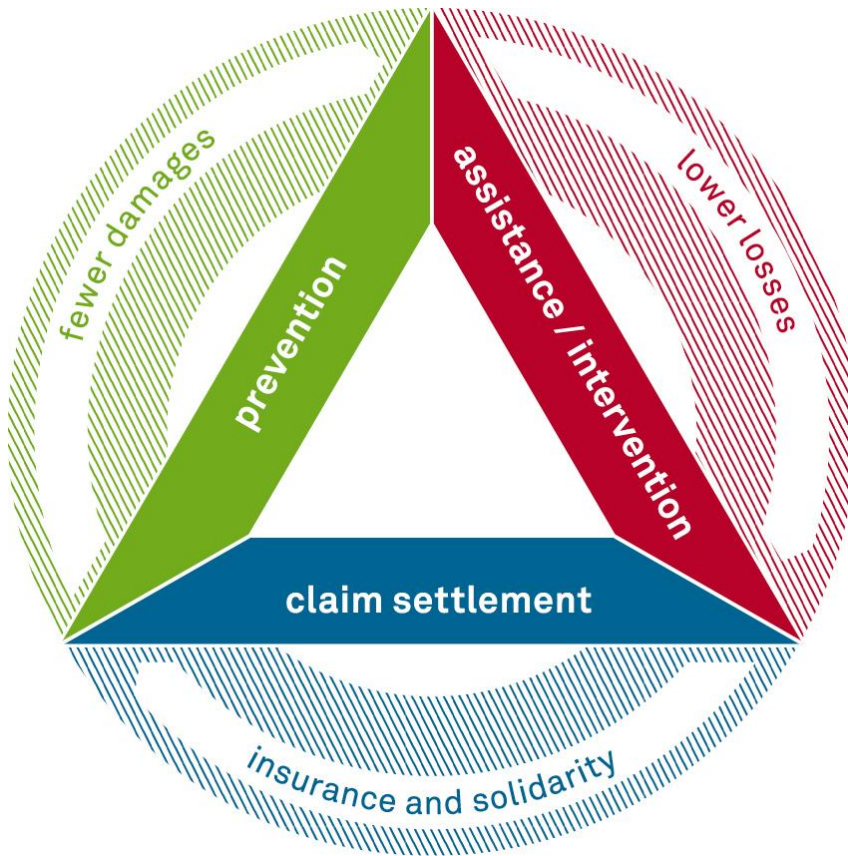
3 key elements of success:

- It is mandatory to insure buildings
- Homeowners must insure with the local PIB
- PIBs set up as non-profit organisations

## Intercantonal Reinsurance IRV

center of competence for the reinsurance needs of the PIBs

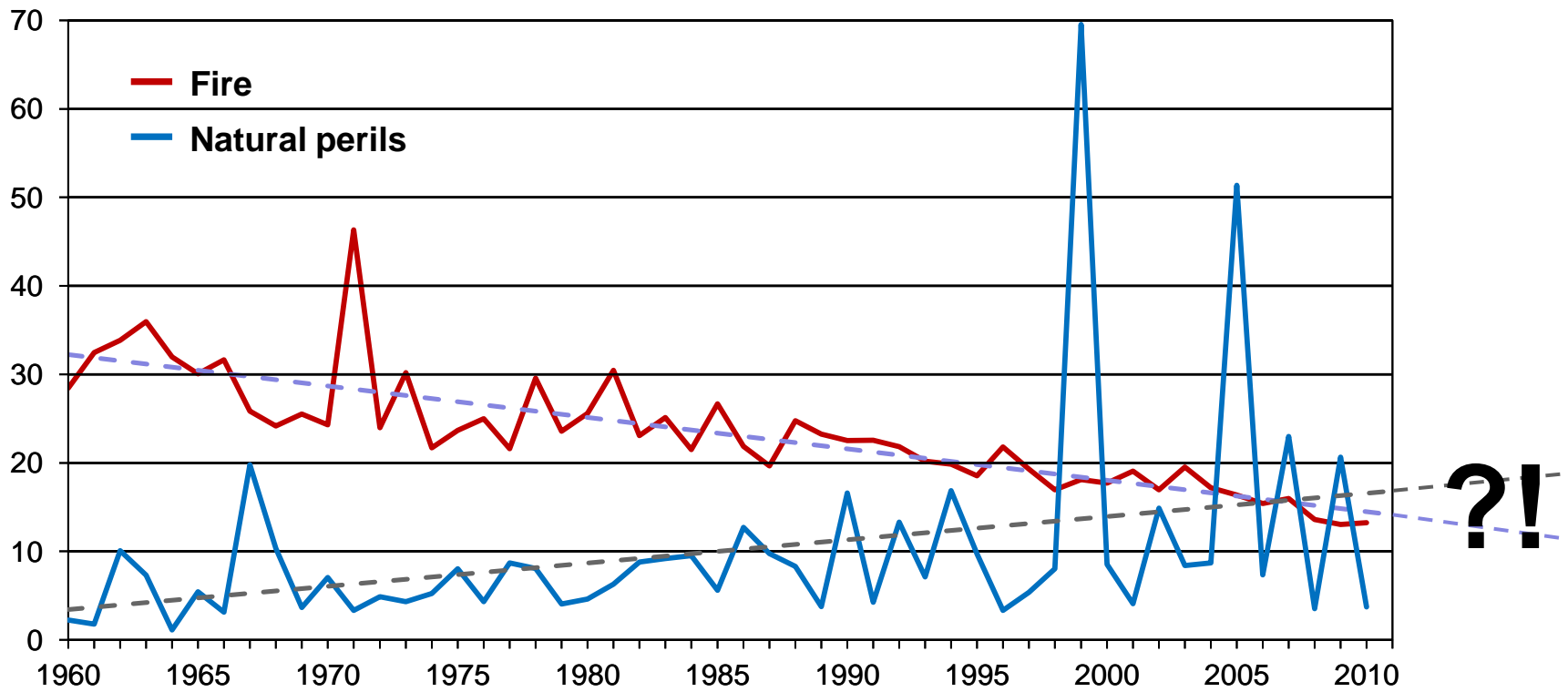
# „Prevent & insure“



## Our mission statement

**To serve the public,  
by protecting the common  
wealth bound in the building  
stock against the ill effects of  
natural disasters and fires**

# What a success, but ...



Long-term trend in annual aggregate losses [cents / 1'000 USD insured value]