

# **CCRIF SCHOLARSHIP PROGRAMME GUIDELINES**

#### **Overview**

CCRIF SPC (formerly the Caribbean Catastrophe Risk Insurance Facility) is a risk pooling company, owned, operated and registered in the Caribbean to serve governments in the Wider Caribbean Region and their communities in reducing the economic impact of natural catastrophes. Through the CCRIF Scholarship Programme of the CCRIF Technical Assistance Programme, the facility provides scholarships to students at the post-graduate level to pursue study in areas related to disaster risk management.

CCRIF provides a maximum of four scholarships annually for students pursuing a Masters or an MBA programme in a number of pre-identified areas (see eligibility criteria) which are available at universities in the United Kingdom, United States and Canada and at eligible universities in the Caribbean, other than the University of the West Indies (UWI)\*.

\*Note that CCRIF provides scholarships for study at UWI through the CCRIF-UWI Scholarship Programme, which is administered by UWI. All applications to this programme are managed by UWI and applicants are required to apply directly to UWI.

#### Eligibility

Applications for the 2016 CCRIF Scholarships are hereby invited from individuals who **are citizens** of CARICOM member countries and/or CCRIF member countries in the Caribbean<sup>1</sup>.

Eligible programmes include one-year Masters-level courses in the following areas which are available at eligible regional universities<sup>\*\*</sup> or at universities in the United Kingdom/ United States/Canada:

- (Catastrophe) Risk Management
- Property/Casualty Insurance
- Meteorology
- Other hazard/disaster related disciplines

Eligible programmes also include an MBA with a Major in risk management and/or insurance or a related field.

Online programmes available through eligible regional universities or at universities in the United Kingdom/ United States/Canada are also eligible for these scholarships.

\*\*Eligible regional universities are accredited universities in any CARICOM member country or CCRIF member country.

Applicants should be holders of a First Class or Upper Second Class Honours degree (or have a GPA of at least 3.0) and have some related work experience.

<sup>&</sup>lt;sup>1</sup>The CCRIF Scholarship Programme for 2015 is not available to CCRIF member countries in Central America.

## Value of Award

The scholarships are valued at a maximum of US\$40,000 each (for extra-regional universities) or \$20,000 (for regional universities) and are specifically for those applicants who would have gained admission to a Masters level programme or an MBA programme fitting the eligibility criteria presented above.

The scholarships will be awarded to applicants who have demonstrated academic excellence, are involved in, or currently work in the field of risk/disaster management or sustainable development in the Caribbean and have a record of broader community involvement.

Preference will be given to individuals seeking to attend eligible regional universities and persons with supporting nominations from publically-funded (government) national and regional agencies whose mandates are specific to risk management, disaster management, meteorology, engineering or environmental management.

In the event that the CCRIF scholarship does not cover the total cost of attendance for a specified programme of study, the candidate will be required to demonstrate the availability of support funding to cover the entirety of the programme being considered.

## Guidelines

All applicants must submit:

- A complete application form (available at http://www.ccrif.org/content/scholarship)
- A curriculum vitae
- Letter of intent explaining reasons for applying and how the course of study will contribute to reducing vulnerabilities to hazards in Caribbean countries and building the capacity of their countries in disaster-risk management. Reference to CCRIF-related activities is relevant. The letter should also indicate long term career goals as well as any other relevant information the Committee can consider in awarding the scholarship
- Two reports from academic referees attesting to the applicants' academic ability and potential
- A professional reference from a current employer explaining how the nominee and the home institution will benefit from this new knowledge and expertise and indicating that the employer is willing to facilitate the bonding of the student to the national government upon completion of the degree programme
- Copy of first degree
- Letter of admission to a programme in a Caribbean country (other than UWI) or the United Kingdom/United States/Canada in any of the identified eligible fields
- Details from the university of the cost of the programme
- Proof of citizenship (copy of passport or national identity document with valid dates)
- Passport-sized photograph

## Conditions

- Recipients must be registered full-time (except in the case of online programmes).
- Recipients will be bonded to work in the Caribbean for a period of three years immediately after graduation.
- Scholarships will not be awarded until a bonding agreement has been established and signed between the nominated scholarship recipient and the government of the respective country or other authorized institution and until all visa requirements have been met.
- Recipients will be required to sign an agreement with CCRIF agreeing to the terms and conditions of the scholarship prior to the commencement of their programme.
- Students who withdraw from the programme without good reason and the approval of the Academic Director, or who fail to complete the programme, will be required to repay the award.
- Students who fail to complete the bonding period will be required to repay the award.
- Students are expected to achieve academic excellence and are required to ensure that grades are at least a Merit grade.
- A report on academic performance will be required upon completion of each semester of academic study.

Applications must be submitted via the CCRIF online scholarship programme platform at: <u>http://www.ccrif.org/content/scholarship</u> no later than May 22, 2017.

For additional information or for clarification, please email: <u>ccrifscholarships@ccrif.org</u>