



CCRIF EXTRA-REGIONAL SCHOLARSHIPS TERMS OF REFERENCE

Overview

The Caribbean Catastrophe Risk Insurance Facility (CCRIF) is a risk pooling facility, owned, operated and registered in the Caribbean to serve Caribbean governments and their communities in reducing the economic impact of natural catastrophes. Through its Scholarship/Professional Development Programme of the wider CCRIF Technical Assistance Programme, CCRIF is providing a maximum of two scholarships annually for students pursuing a Masters or an MBA programme in a number of pre-identified areas (see eligibility criteria) which are available at universities in the United Kingdom/ United States/Canada.

Eligibility

Applications are hereby invited from individuals who **are citizens of CARICOM member countries and/or CCRIF member countries.**

Eligible programmes include Masters-level courses in the following areas which are not available at regional universities but which are available at universities in the United Kingdom/ United States/Canada:

- (Catastrophe) Risk Management
- Property/Casualty Insurance
- Meteorology
- Other hazard/disaster related disciplines
- Eligible programmes also include an MBA with a Major in risk management and/or insurance or a related field.

Applicants should be holders of a First Class or Upper Second Class Honours degree (or have a GPA of at least 3.5) and have some related work experience.

The scholarships are valued at a maximum of US\$40,000 each and are specifically for those applicants who would have gained admission to a Masters level programme or an MBA programme fitting the eligibility criteria presented above.

The scholarships will be awarded to applicants who have demonstrated academic excellence, are involved in, or currently work in the field of risk/disaster management or sustainable development in the Caribbean and have a record of broader community involvement.

Preference will be given to individuals with supporting nominations from publically-funded (Government) national and regional agencies whose mandates are specific to risk management, disaster management, meteorology, engineering or environmental management.

In the event that the CCRIF scholarship does not cover the total cost of attendance for a specified programme of study, the candidate will be required to demonstrate the availability of support funding to cover the entirety of the programme being considered.

Guidelines

All applicants must submit:

- A complete application form (available at <http://www.ccrif.org/content/extra-regional-scholarship>)
- A curriculum vitae
- Letter of intent explaining reasons for applying and how the course of study will contribute to reducing vulnerabilities to hazards in Caribbean countries and building the capacity of their countries in disaster-risk management. Reference to CCRIF-related activities is relevant. The letter should also indicate long term career goals as well as any other relevant information the Committee can consider in awarding the scholarship
- Two reports from academic referees attesting to the applicants' academic ability and potential
- A professional reference from a current employer and this should explain how the nominee and the home institution will benefit from this new knowledge and expertise
- Certified copy of first Degree
- Letter of admission to a programme in the United Kingdom/United States/Canada in any of the identified eligible fields
- Proof of citizenship (copy of passport or national identity document with valid dates)

Conditions

- Recipients must be registered full-time, and must not be holders of any other scholarship award or be employed full-time
- Recipients will be bonded to work in the Caribbean for a period of three years immediately after graduation for the Masters (MA/MSc) programme and four years for the MBA programme
- Recipients will be required to sign an agreement with the CCRIF agreeing to the terms and conditions of the scholarship prior to the commencement of their programme

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- Scholarships will not be awarded until a bonding agreement has been established and signed between the nominated scholarship recipient and the government of the respective country
 - Students who withdraw from the programme without good reason and the approval of the Academic Director (or who fail to complete the programme) will be required to repay the award
 - Students who fail to complete the bonding period will also be required to repay the award
 - A report on academic performance will be required upon completion of each year of academic study.

Applications must be submitted via the CCRIF online scholarship programme platform at: <http://www.ccrif.org/content/extra-regional-scholarship> no later than April 20, 2013

For additional information or for clarification, please email: ccrifscholarships@ccrif.org