

CWUIC SP

Caribbean Water Utilities Insurance Collective Segregated Portfolio

Building the Resilience of Water Utilities in the Caribbean

With thanks for these slides to:



CWUIC SP

CWUIC SP

Established 2023

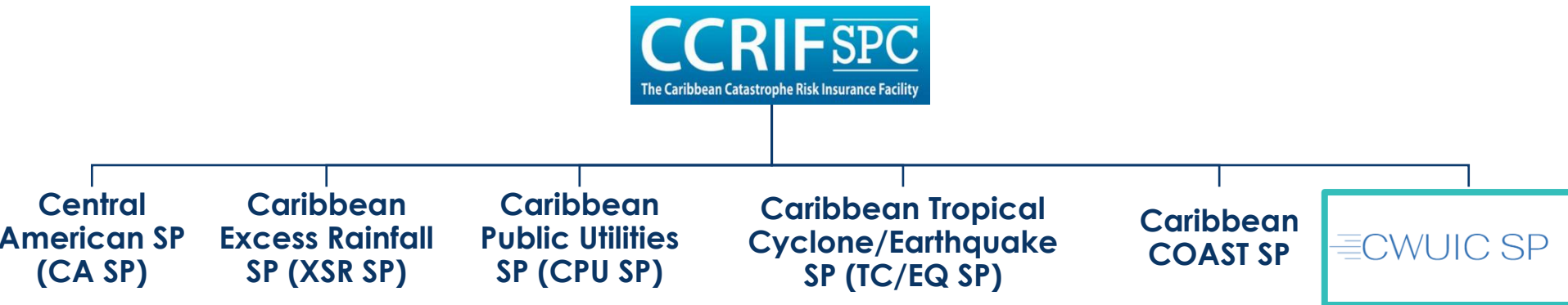
As of September 2023, CWUIC SP has been officially established as a segregated portfolio under CCRIF SP

A first of its kind facility, CWUIC SP will help water utilities in the Caribbean build resilience to natural hazards through disaster risk finance and management products, tools, and support

CWUIC SP Working Group and Partners



CWUIC SP is a Segregated Portfolio (SP) of CCRIF SPC



- ✓ CCRIF SPC has segregated portfolios that offer parametric insurance products
- ✓ Unlike other CCRIF SPs that only offer parametric insurance, **CWUIC SP will offer an additional two components:**



**Component 1:
The CWUIC
Response Program**

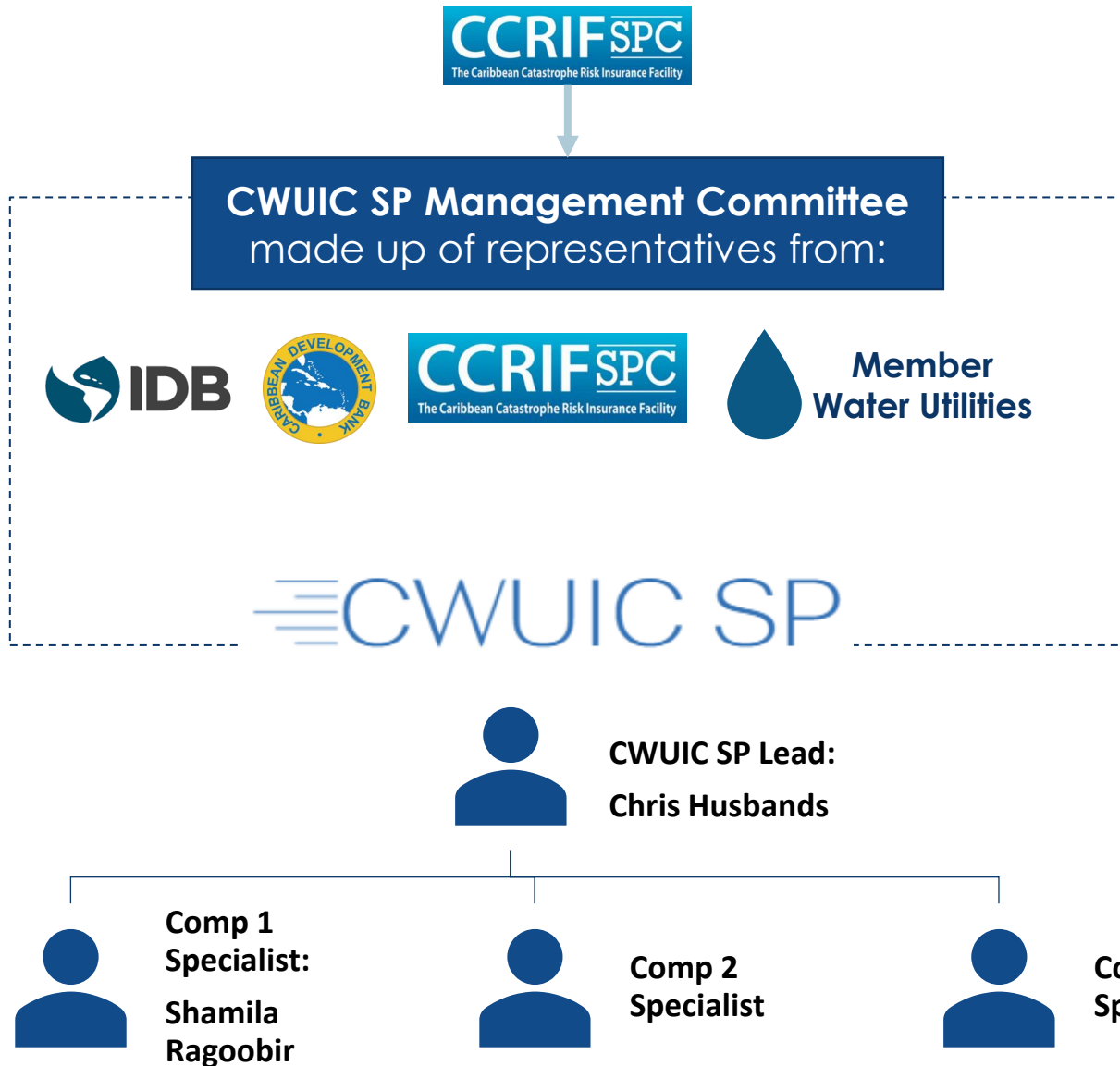


**Component 2:
Parametric
insurance for natural
hazards**



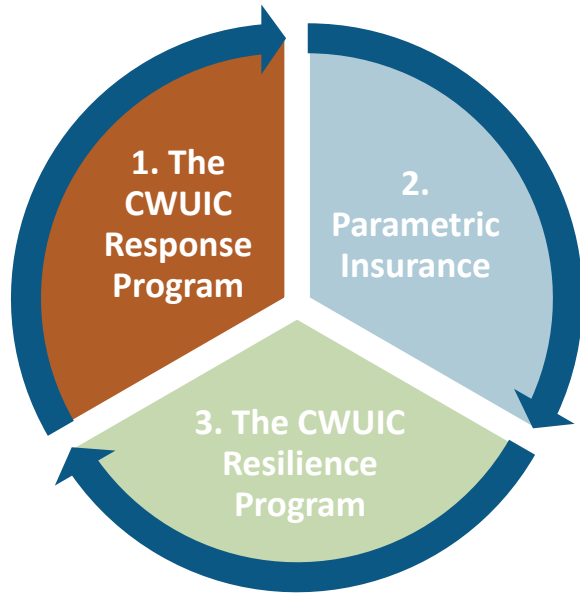
**Component 3:
The CWUIC
Resilience Program**

Governance and Management Structure of CWUIC SP



CWUIC SP's Three Components

CWUIC SP's objective is to build resilience and help utilities recover from disasters.



Component 1: The **CWUIC Response Program** will provide support for early recovery assistance among participating water utilities

Component 2: **Parametric insurance** will provide coverage against natural hazards and **provide quick liquidity after a qualifying natural hazard event**

Component 3: The **CWUIC Resilience Program** will facilitate access to **funding from development banks and other financial institutions for priority resilience projects**













CWUIC SP will be a first-of-its-kind facility providing Caribbean water utilities with access to a formalized response program and emergency preparedness training, parametric insurance, and funding for investments in priority resilience projects.

All Caribbean water and sanitation utilities are welcome and encouraged to join CWUIC. Subsidies and price discounts will help the utilities in ODA-eligible countries buy the cover they need.

Funding Arrangements

 CWUIC SP

Funding for CWUIC SP

	Source	Amount	Timing	Executor	Notes
<p>The Pilot Program for Climate Resilience (PPCR). Technical assistance for early-stage studies to develop CWUIC SP.</p>		US\$739K Technical Assistance	Approved and in execution		
<p>AquaFund managed by the IDB provided support to studies to structure CWUIC SP.</p>		US\$300,000	Approved and in execution		
<p>UK's FCDO has provided a US\$5.6 million grant for CWUIC SP's structuring and operations and US\$25 million returnable grant to CCRIF SPC to capitalize CWUIC SP</p>		US\$5.6 million for structuring and operations US\$25 million for Capitalization	Approved and in execution Approved and in execution	 	
<p>The Caribbean Development Bank (CDB) has provided grant funding for risk modeling for CWUIC SP</p>		US\$650,000	Approved and in execution		
<p>The Coca-Cola foundation has provided US\$500,000 to support Component 3: The CWUIC Resilience Program</p>		US\$500,000	Approved and in execution		Funds will be used for feasibility studies for priority resilience projects
<p>Green Climate Fund (GCF)</p>		US\$500 million to US\$1 billion	The IDB is in discussion with the GCF, mainly with the aim of increasing the level of support to the Component 3.	TBD	Funds may be structured for Component 3: The CWUIC Resilience Program and could also include capital contributions for CWUIC SP

Continued efforts to raise additional support

Water Utility Engagement

 CWUIC SP

OFFICIAL

CWUIC is open to all water and sanitation utilities in the Caribbean, including:



<p>Antigua Public Utilities Authority (APUA), Antigua & Barbuda</p>	<p>Water and Sewerage Corporation (WSC), The Bahamas</p>	<p>Barbados Water Authority (BWA), Barbados</p>	<p>Belize Water Services Limited (BWS), Belize</p>	<p>Water Authority of The Cayman Islands (WAC), Cayman Islands</p>
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<p>Dominica Water and Sewerage Company (DOWASCO), Dominica</p>	<p>National Water and Sewerage Authority (NAWASA), Grenada</p>	<p>Guyana Water Inc (GWI), Guyana</p>	<p>National Water Commission (NWC), Jamaica</p>	<p>Montserrat Utilities Limited (MUL), Montserrat</p>	<p>Nevis Water Department (NWD), Saint Kitts and Nevis</p>
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<p>Water and Sewerage Department (WSD), Saint Kitts and Nevis</p>	<p>Water and Sewerage Company Inc (WASCO), Saint Lucia</p>	<p>Central Water and Sewerage Authority (CWSA), St. Vincent & the Grenadines</p>	<p>Suriname Water Company (SWM), Suriname</p>	<p>Water and Sewerage Authority (WASA), Trinidad and Tobago</p>
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Status of Data Provided by Utilities for Risk Modeling

				Data on Major Assets	Modeled	Policy Option Letter	
Utility	Jurisdiction	IDB BMC	CDB BMC	GIS Location	Replacement Value		
National Water Commission	Jamaica	Yes	Yes	Complete	Complete	Yes	April 2024
Water and Sewerage Corporation	Bahamas	Yes	Yes	Complete	Complete	Yes	April 2024
Water and Sewerage Authority	Trinidad and Tobago	Yes	Yes	Complete	Complete	Yes	April 2024
Belize Water Services Limited	Belize	Yes	Yes	Complete	Complete	Yes	April 2024
Dominica Water and Sewerage Company	Dominica	No	Yes	Complete	Complete	Yes	April 2024
National Water and Sewerage Authority	Grenada	No	Yes	Complete	Complete	Yes	April 2024
Barbados Water Authority	Barbados	Yes	Yes	Complete	Complete	Ongoing	April 2024
	Haiti	Yes	Yes	None	None	Bespoke	April 2024
Guyana Water Inc	Guyana	Yes	Yes	Partial	Partial	Starting	Late 2024
Suriname Water Company	Suriname	Yes	Yes	Partial	Partial	Starting	Late 2024
Nevis Water Department	Nevis	No	Yes	Partial	Partial	Starting	2024 – tbc
Water and Sewerage Company Inc	Saint Lucia	No	Yes	Partial	Partial	Starting	2024 - tbc
Water and Sewerage Department	Saint Kitts	No	Yes	None	None	Not Begun	2025 - tbc
Central Water and Sewerage Authority	St. Vincent & the Grenadines	No	Yes	None	None	Starting	2024 - tbc
Antigua Public Utilities Authority	Antigua & Barbuda	No	Yes	None	None	Not Begun	2025 - tbc
Montserrat Utilities Limited	Montserrat	No	Yes	None	None	Starting	2024 - tbc
Water Authority of The Cayman Islands	Cayman	No	Yes	None	None	Not Begun	2025 - tbc

Tropical Cyclone Tracks since 1850's (NOAA)

