

Main Objectives of the Workshops

Workshop 1 brings together CCRIF members, and specifically technocrats from the ministries of finance, to reflect on CCRIF's performance over the years and to explore innovative strategies that will chart the strategic direction of CCRIF over the next 5 years to 2030. Workshop 2 is co-sponsored by the World Food Programme (WFP) and will bring together CCRIF members from the ministries of finance as well as other government technocrats that work in social protection to explore the role of parametric insurance in making social protection systems more shock responsive.

Accordingly, the two workshops have been designed to:

- Allow for collective reflection on 2024 with a particular focus on the Beryl experience from the viewpoint of the affected countries.
- Share with members how CCRIF views its strategic direction between now and 2030 and gather members' feedback.
- Listen to members on their views and perspectives as it relates to CCRIF's performance, its responsiveness to their needs, and its approach to growth, development and scaling up.
- Collectively discuss approaches on CCRIF's role in closing the protection gap, its responsiveness to climate change and CCRIF as a strategy for loss and damage.
- Discuss funding mechanisms for climate change and CCRIF's engagement with the donor community, including loss and damage funds and initiatives such as the Global Shield etc.
- Discuss in collaboration with the World Food Programme on Day 2, the role of parametric insurance in making social protection systems more shock responsive and to reflect on the WFP-CCRIF Top-Up Model.



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MEMBERS' WORKSHOP

AND

Workshop on SHOCK RESPONSIVE SOCIAL PROTECTION AND INSURANCE

FEB. 17 & 18 2025

9:00 am – 5:00 pm

Hyatt Regency Trinidad

AGENDA Workshop 1

CCRIF MEMBERS' WORKSHOP

February 17, 2025

(CCRIF Members: Key Contacts Only)

- ▶ Welcome and Introductions
 - Chair of Workshop, **Mr. Isaac Anthony, CEO, CCRIF SPC**
 - **Mrs. Vernessa Ahee, Senior Macro Economic Analyst, Ministry of Finance, Trinidad and Tobago**
- ▶ Objectives and Expectations of Workshop
 - **Ms. Gillian Golah, Chief Operations Officer, CCRIF SPC**
- ▶ Presentation – CCRIF: A Key Disaster Risk Financing Instrument
 - **Ms. Elizabeth Emanuel, Head – Technical Assistance and Development & Corporate Communications, CCRIF SPC**
- ▶ Update on CCRIF – A Recap of CCRIF's Performance in 2024 and a Peek into the 2025 Atlantic Hurricane Season
 - ▶ Recap and Analysis of Policy Year 2024/25 - Renewals and Coverage, Reinsurance, Payouts and Use of Payouts, Financial Sustainability
 - **Mr. David Maslo, Chief Risk Management Officer, CCRIF SPC**
 - **Mrs. Stacia Broome, Snr. Client Insurance Specialist, CCRIF SPC**
 - ▶ Panel Discussion: The Beryl Experience and Lessons Learnt (Members and their CCRIF Experience)
 - **Moderator: Ms. Elizabeth Emanuel, Head – Technical Assistance and Development and Corporate Communications, CCRIF SPC**

COFFEE BREAK 10:30 – 10:45 am

- ▶ A Synopsis of CCRIF's Renewal Strategy for Policy Year 2025/26
 - What to Expect
 - The Reinsurance Market
 - Model Changes, Policy Endorsements, Pricing, etc.
 - **Mr. David Maslo, Chief Risk Management Officer, CCRIF SPC**
- ▶ Updates on Product Development and Model Enhancements
 - COAST
 - Runoff
 - Excess Rainfall
 - Agriculture
 - Microinsurance (Livelihood Protection Policy)
 - **Mr. David Maslo, Chief Risk Management Officer, CCRIF SPC**
 - **Dr. Gabriele Coccia, Senior Risk Management Specialist, CCRIF SPC**

LUNCH 1:00 – 2:00 pm

- ▶ Presentation on CCRIF's Strategic Direction 2025 – 2030
 - **Mr. Isaac Anthony, Chief Executive Officer, CCRIF SPC**
 - **Mr. David Maslo, Chief Risk Management Officer, CCRIF SPC**
- ▶ Reactions, Perspectives, Discussion
- ▶ Presentation - Climate Finance and Funding Mechanisms for Climate Change
 - CCRIF as a strategy for loss and damage and closing the protection gap
 - Some of CCRIF's responses to address climate change
 - Access to climate financing and role of member governments
 - **Dr. Simon Young, GeoSY LLC**
- ▶ Closing Remarks
 - **Mr. Isaac Anthony, CEO, CCRIF SPC**

AGENDA Workshop 2

WORKSHOP ON SHOCK RESPONSIVE SOCIAL PROTECTION AND INSURANCE



February 18, 2025

(CCRIF Members and World Food Programme (WFP) Invitees, primarily social protection officers)

- ▶ Welcome and Introductions
 - **Mr. Nicholas Grainger, Programme Policy Officer Disaster Risk Management Caribbean Emergency Preparedness and Response, WFP**
- ▶ Remarks
 - **Mr. Isaac Anthony, CEO, CCRIF SPC**
 - **Mr. Raphael Leão, Programme Policy Officer Regional Bureau Panama, WFP**

- ▶ Objectives and Expectations of Workshop
 - **Ms. Leticia Gontijo Furst Gonçalves, Risk Finance Consultant, Regional Bureau Panama, WFP**
- ▶ Making Social Protection Systems More Shock Responsive using Parametric Insurance (Panel Discussion – Government representatives from Dominican Republic, Haiti, Jamaica, and Saint Lucia)
 - **Moderated by Ms. Tania Nino, Social Protection Officer, Regional Bureau Panama, WFP**
- ▶ Understanding the WFP-CCRIF Top-Up Model – Perspectives from CCRIF and WFP
 - Defining WFP-CCRIF Top-Up Model
 - How it works and how it is to be used
 - The roles and responsibilities of Ministries of Finance and Ministries of Social Protection/Development in the event of a payout involving a top-up
 - Reporting on the use of payouts and how to report on the use of the top-up component
 - **Mr. Nicholas Grainger, Programme Policy Officer – Disaster Risk Management Caribbean Emergency Preparedness and Response, WFP**
 - **Ms. Leticia Gontijo Furst Gonçalves, Risk Finance Consultant, WFP**
 - **Ms. Elizabeth Emanuel, Head – Technical Assistance and Development & Corporate Communications, CCRIF SPC**

COFFEE BREAK 10:30 – 10:45 am

- ▶ Case Study - Grenada Beryl Relief Income Support Programme (BRISP)
 - **Government of Grenada**
- ▶ Applying the Concept of the WFP-CCRIF Top-Up Model to Other Sectors (e.g. children, the natural environment)
 - **Mr. David Maslo, Chief Risk Management Officer, CCRIF SPC**

LUNCH 1:00 – 2:00 pm

- ▶ Way Forward Interactive Group Session: Identifying the barriers to applying the top-up model to social protection and strategies to overcome these barriers.
 - **Groups Moderated by: WFP and CCRIF SPC (Nicholas Grainger, Tania Niño, Sarah Torbey, WFP; Elizabeth Emanuel, CCRIF SPC)**