## **Contract Award Notice**

**Borrower:** CCRIF SPC

Address: c/o Sagicor Insurance Managers Limited, 198 North Church Street, 2nd Floor,

Sagicor House, PO Box 1087, Grand Cayman, KY1-1102, Cayman Islands

Project: Central America and Caribbean Catastrophe Risk Insurance Program Project

(P149670)

**Grant No.:** TF0A5343

**Reference:** CCRIF -232798-CS-INDV

Contract: 4/2021 - Assignment Title: Consulting Services for an Individual Consultant

to be assigned the role of Disaster Risk Model Development Specialist

The following Consultant was selected.

<b>Consultant Selected</b>	Country
Hooman Motamed	Iran

## **Scope of the Assignment**

The Disaster Risk Model Development Specialist (herein referred to as 'the Consultant'), working under the supervision of the Chief Risk Management Officer (CRMO), shall be responsible for the following tasks:

- Coordinating all (external and internal) disaster model development and improvement activities;
- Participating in setting objectives and scope for research and development in the short and medium term;
- Participating in the development of new tools for clients, understanding and visualizing risk;
- Supporting the CCRIF and CCRIF clients in interpretation of modeled results such as disaster risk profiles and in stress-testing of models;
- Working with the CRMO and modelling team on customization and modification of catastrophe models for bespoke applications;
- Supporting the CRMO in risk management quantifications, special DFA analysis, portfolio optimization, and accumulation control;
- Supporting the CRMO in the review of model performance in specific events;
- In cooperation with management and other service providers, the Consultant will prepare technical studies, reports, papers and presentations that will enhance knowledge of disaster risk management; insurance mechanisms and adaptation financing, the economics of climate change adaptation and the role of risk transfer in helping to address disaster risk reduction;
- Providing support in provision of educational and outreach activities and represent CCRIF at meetings, forums, workshops etc. Where necessary, providing input to CCRIF publications;
- Supporting the CRMO in preparation of annual renewals; and
- Performing other duties requested by the CRMO.