Contract Award Notice

Borrower: CCRIF SPC

Address: c/o Sagicor Insurance Managers Limited, 198 North Church Street, 2nd Floor, Sagicor House, PO Box 1087, Grand Cayman, KY1-1102, Cayman Islands

Project: Central America and Caribbean Catastrophe Risk Insurance Program Project (P149670)

Grant No.: TF0A5343
Reference: CCRIF-232798-CS-INDV

Contract: 4/2021 - Assignment Title: Consulting Services for an Individual Consultant to be assigned the role of Disaster Risk Model Development Specialist

The following Consultant was selected.

<table>
<thead>
<tr>
<th>Consultant Selected</th>
<th>Country</th>
</tr>
</thead>
<tbody>
<tr>
<td>Hooman Motamed</td>
<td>Iran</td>
</tr>
</tbody>
</table>

Scope of the Assignment

The Disaster Risk Model Development Specialist (herein referred to as ‘the Consultant’), working under the supervision of the Chief Risk Management Officer (CRMO), shall be responsible for the following tasks:

- Coordinating all (external and internal) disaster model development and improvement activities;
- Participating in setting objectives and scope for research and development in the short and medium term;
- Participating in the development of new tools for clients, understanding and visualizing risk;
- Supporting the CCRIF and CCRIF clients in interpretation of modeled results such as disaster risk profiles and in stress-testing of models;
- Working with the CRMO and modelling team on customization and modification of catastrophe models for bespoke applications;
- Supporting the CRMO in risk management quantifications, special DFA analysis, portfolio optimization, and accumulation control;
- Supporting the CRMO in the review of model performance in specific events;
- In cooperation with management and other service providers, the Consultant will prepare technical studies, reports, papers and presentations that will enhance knowledge of disaster risk management; insurance mechanisms and adaptation financing, the economics of climate change adaptation and the role of risk transfer in helping to address disaster risk reduction;
- Providing support in provision of educational and outreach activities and represent CCRIF at meetings, forums, workshops etc. Where necessary, providing input to CCRIF publications;
- Supporting the CRMO in preparation of annual renewals; and
- Performing other duties requested by the CRMO.

Aug 23, 2021