

Contract Award Notice

Borrower: CCRIF SPC

Address: c/o Sagicor Insurance Managers Limited, 198 North Church Street, 2nd Floor, Sagicor House, PO Box 1087, Grand Cayman, KY1-1102, Cayman Islands

Project: Central America and Caribbean Catastrophe Risk Insurance Program Project (P149670)

Grant No.: TF0A5343

Contract: 2/2021 - *Consulting Services for a Firm to be assigned the role of Technical Expert in Public Disaster Finance & Planning Services for Central America SP*

Selection Method: Individual Selection

The following Consultant was selected.

Consultant Selected	Country
Martin Portillo	Honduras

Scope of the Assignment

Under the supervision of the CEO and with responsibility to deliver the CA SP Workplan for CA SP Management Committee, the Technical Expert in Public Disaster Finance & Planning Services for Central America SP (herein referred to as 'the firm') will develop the CA SP Workplan in close coordination with the CEO and CA SP Management Committee to provide the services described in more detail as follows:

(a) Overview of Key Duties.

- Develop the CA SP Workplan to with the primary objective of bringing in 4-5 new COSEFIN countries and helping CCRIF to ensure renewal participation of those COSEFIN countries by 2022, including the specific tasks, schedule and milestones required to engage with key stakeholders and decision makers in COSEFIN countries to increase participation in CCRIF SPC. The CA SP Workplan should include, among other materials a case study that may help governments decide to include premium for the purchase of CCRIF parametric insurance products in national budgets.

To implement the CA SP Workplan, the firm will:

- Participate and present at seminars and conferences at COSEFIN (as invited) and within COSEFIN countries where the DRM and financial and planning stakeholders participate to focus on how disasters can

- impact national fiscal/financial strategies and affect efforts to achieve debt and fiscal sustainability
- Provide technical input into CA SP communications strategies and plans to incorporate feedback from COSEFIN countries gathered during consultations.
- Coordinate change-management tasks with the World Bank to align activities with the objectives of CA SP technical assistance funding provided by the donors to support the CA SP Workplan.
- Coordinate with CCRIF communications teams to support change management activities required for successful implementation of the CA SP Workplan, which include ensuring that communications, presentations, development and training materials help to raise awareness and improved knowledge and enhance capacity among COSEFIN country decision-makers relating to disaster risk financing.
- Coordinate with CCRIF SPC service-providers and other resources that have been dedicated to the CA SP to complete CA SP Workplan deliverables in a timely manner.
- Identify and advise the process for driving action among the key COSEFIN country decision-makers relating to participation in CCRIF while managing the risks to political sensitivities that create bureaucratic impediments that block decision-making through process impediments.
- Identify and convene the appropriate teams from CCRIF, COSEFIN member countries, the World Bank for participation in timely decision-making engagements where DR financing decisions may be taken.
- Convene the appropriate experts and help align technical responses from CCRIF CEO and CRO to ministries of finance/economy/planning and related agencies and insurance regulators regarding CCRIF's models, limitations and the pros/cons and value of parametric risk transfer instruments with reference to other disaster risk financing interventions and instruments.
- Report on a monthly basis against the CA SP Workplan and escalate CA SP Workplan challenges/concerns to the CEO and Management Committee.
- Implement and maintain a progress dashboard showing CA Workplan task progress and status for; including:
 - Managing a CA SP document archive, supported by the CA SP Secretaries, to archive key documents and materials developed for the CA SP Workplan.
 - Maintain an issues-log to ensure tracking and resolution of CCRIF and CA SP Management Committee concerns.
- Leverage the firm's network of (or identify the) decision-makers in COSEFIN (and CEPREDENAC agencies) and provide technical assistance to synthesize and guide the convening of:
 - Networks with the WB, IADB, and other regional financing institutions (e.g., the Central American Bank for Economic Integration), in order to position CCRIF as a partner, and parametric insurance as a complement to development policy and budgetary decisions as well as other DRF instruments that are available
 - Federal Government agencies in all COSEFIN countries, at least from 3 basic agencies: Finance/Economy, Civil Protection, Meteorological

offices; the is to position CCRIF as a reliable source of models, products and services that will help COSEFIN countries better manage their natural disaster risk.

(b) Reporting & Coordination. The firm will:

- Report to the CEO and CA SP Management Committee and the services will be coordinated with the strategic work of the CCRIF CEO.
- Work with the CCRIF COO with respect to all operational aspects of the work plan including but not limited to the CA SP Workplan on the budget and resources in the CA SP, including coordination with existing CCRIF service providers.
- Prepare monthly reports detailing progress, issues and challenges etc. on the CA SP Workplan.
- On a quarterly basis meet with the Management Committee, CCRIF CEO, COO and the World Bank team to review and adjust the CA SP Workplan as necessary to meet the Workplan's intended objectives.
- Provide final quarterly progress reports to the CA SP Management Committee which will monitor the fulfilment of the CA SP Workplan against the approved budget for the Workplan.
- Consult with the Management Committee designee regarding matters specific to engagement with COSEFIN countries.
- Consult with the Committee's Secretary regarding any MoU or other forms of agreements that will be presented to COSEFIN countries, to help ensure compliance with CCRIF, World Bank and COSEFIN Member State legal requirements applicable to cooperation mechanisms and to the issuance of insurance policies.

May 31, 2021