



CCRIF Expands Membership in Central America - Welcomes Panama



CCRIF SPC is pleased to announce that the Government of Panama has joined the Facility and has purchased parametric insurance cover for excess rainfall. Panama joined the Facility as a late entrant this policy year which began on June 1, 2018. CCRIF's membership now stands at 21 countries – 19 Caribbean governments and 2 Central American governments. CCRIF welcomed four new countries to the Facility this policy year - British Virgin Islands, Montserrat, St.

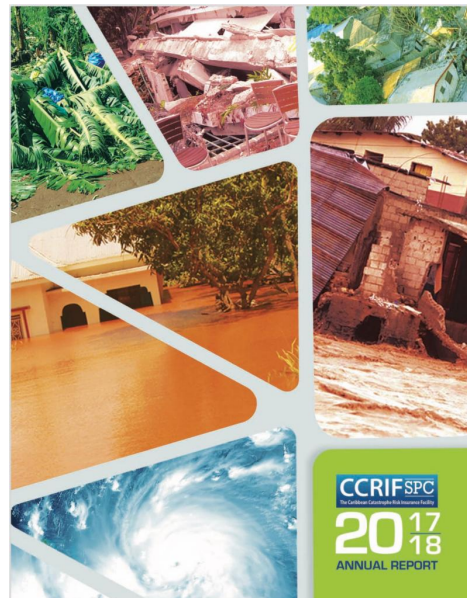
Maarten and now Panama, with Panama being the Facility's second member from Central America.

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CCRIF SPC Annual Report 2017 - 2018

View CCRIF's Annual Report 2017- 2018 which highlights the Facility's performance, initiatives and key activities undertaken over the policy year and which are aligned to each of the six strategic objectives from its Strategic Plan 2015-2018.

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Update from COP 24 - Germany, through KfW, contributes an additional €15 million to the Central America and Caribbean Catastrophe Risk Insurance Program



KfW and the World Bank signed an agreement on December 12, 2018 for a €15 million contribution from the Federal Republic of Germany to be executed under the Central America and Caribbean Catastrophe Risk Insurance Program (CACCRIP). This is the biggest contribution to the CACCRIP from a single donor. The engagement is

part of the efforts from donors and the international community to address increasing disaster risks by supporting insurance mechanisms that provide rapid payouts to countries in the aftermath of a disaster.

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Meet the CCRIF Team of Service Providers



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CCRIF to Roll Out New Models for 2019/2020 Policy Year

During policy year 2017/18, CCRIF completed the development of the new SPHERA

(System for Probabilistic Hazard Evaluation and Risk Assessment) risk model, which includes Tropical Cyclone (TC) and Earthquake (EQ) loss assessment models. Starting in the 2019/20 policy year, SPHERA will replace the current suite of models, i.e., the Multi-hazard Parallel Risk Evaluation System (MPRES). MPRES currently underpins the TC and EQ insurance products purchased by Caribbean and Central America countries.

The new TC and EQ models are state-of-the-art tools and employ the most up-to-date datasets and techniques.

SPHERA:

- Produces ex-ante estimates of future EQ- and TC-induced losses, to be used for parametric insurance policy pricing, based on historical information
- Estimates in near real time the losses to buildings, infrastructure and crop production due to TC-induced wind and storm surge and to EQ-induced ground motion
- Computes the payout to the insured countries due to the occurrence of an EQ or TC according to the event parameters defined by well established, reputable international agencies, such as the United States Geological Survey (USGS) and the United States National Oceanic and Atmospheric Administration (NOAA)

More details can be found on pages 23-26 of CCRIF Annual Report 2017-2018

Call for Proposals - Apply for a CCRIF Small Grant Today!



What is the CCRIF Small Grants Programme?

The CCRIF Small Grants Programme supports small disaster risk management projects being implemented at the community level. Under this programme CCRIF finances small projects that are conceptualized and managed by non-governmental organizations (NGOs), community-based organizations (CBOs), charity organizations in local communities – as well as academic institutions – across Caribbean CCRIF member countries and/or CARICOM member countries. The Programme is part of the wider CCRIF Technical Assistance Programme ([find more details here](#)).

What types of projects are eligible?

All projects submitted for consideration must be implemented in the Caribbean and be of relevance to CCRIF and its overall mandate and can therefore be inclusive of but are not limited to projects related to the following broad areas:

- Disaster risk management
- Environmental management initiatives that will directly impact on reducing community vulnerability (e.g. watershed management projects in degraded areas, which will contribute to enhancing resilience in nearby communities)

- Training and other capacity building initiatives to be implemented through seminars, workshops, community consultations, and expert group meetings among others
- Climate change adaptation
- Engineering

What types of organizations may apply?

All registered NGOs, CBOs, charity or non-profit organizations, national disaster coordinating bodies and universities operating within local communities across CCRIF member countries in the Caribbean and/or CARICOM member countries are eligible for funding.

Organizations directly funded from state budgets such as departments or agencies within government ministries are not eligible for funding.

How much can an organization apply for?

Each project should fall within the range of US\$5,000 to US\$25,000.

When is the deadline date for applications?

CCRIF accepts applications year round and awards projects at the end of every quarter of the calendar year.

How does my organization submit a proposal for funding?

Proposals must be submitted electronically using the CCRIF website and specifically through the CCRIF Small Grants Programme online platform located [here](#). The online system is configured for applicants to register and submit the proposal themselves. The basic steps for submitting the proposal are:

Step 1 - Registration: Create an account (username and password) for your organization by clicking the “Register Here” button on the small grants website. Organizations will only be required to register once.

Step 2 - My Organization Profile: After logging in, complete the information requested on the My Organization Profile page and upload information related to the organization and similar projects implemented in the past.

Step 3 - New Proposal: To create a new proposal, click the New Proposal tab and follow the instructions that appear (complete the application information and click the Apply button for the Small Grants in the applicable Focus Areas).

Have any organizations received benefits to date?

Since the Small Grants Programme was launched in 2015, 10 grants totalling over US\$200,000 have been awarded to six NGOs and one academic institution – in Haiti, Saint Lucia, Jamaica and Trinidad & Tobago. Projects have included work on agricultural training to enhance capacity of farmers to address climate change; developing a Community Disaster Risk Management Plan; reforestation activities; dam construction using re-used tyres; and watershed projects for flood mitigation and protecting water supplies.

Register on our platform and apply today: click on the [link](#).

Some Upcoming Events

Date	Event	Host	Location
January 21 - 22 2019	CCRIF Training Programme	CCRIF, Ministry of Finance	Antigua & Barbuda
January 23 - 24 2019	CCRIF Training Programme	CCRIF, Ministry of Finance and Economic Management	Montserrat
January 30, 2019	CCRIF Annual Planning Meeting		
Week of February 18 2019	CCRIF Training Programme	CCRIF, Ministry of Finance, Economic Affairs and Investment	Barbados

All Upcoming Events

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