







March 2019 - Issue #6

CCRIF meets with Premier of Bermuda

CCRIF CEO, Mr. Isaac Anthony met with the Premier of Bermuda Hon. E. David Burt; Minister of Finance, Hon. Curtis Dickinson; and Financial Secretary Anthony Manders on February 4th. Bermuda has been a member of CCRIF since inception in 2007 and was one of the donors to the initial multi-donor trust fund created for the establishment of the Facility.



(L-R) Minister of Finance, Hon. Curtis Dickinson; CCRIF CEO, Mr. Isaac Anthony; Premier the Hon. E. David Burt





(L-R) Premier Burt; CCRIF CEO Mr. Anthony; Premier Burt and CCRIF CEO Mr. Anthony Minister Dickinson and Financial Secretary Mr. **Anthony Manders**



Inviting applications for:

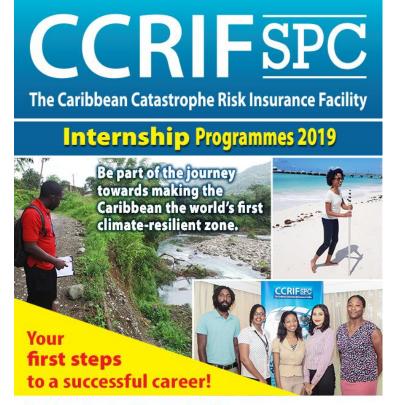
Undergraduate and postgraduate scholarships at The University of the West Indies http://www.ccrif.org/content/programmes/ccrif-uwi-scholarship

Postgraduate scholarships for study in the USA, UK, Canada or the Caribbean http://www.ccrif.org/content/scholarship

For more information, email: technicalassistance@ccrif.org

Be part of the journey towards making the Caribbean the world's first climate-resilient zone.





Inviting young Caribbean nationals:

Apply for an internship to work in a Caribbean organization in an area related to disaster risk management

http://www.ccrif.org/content/regional-internship-programme

For more information, email: technicalassistance@ccrif.org

Apply from March 11

CCRIF Provides Members with New Risk Profiles for Tropical Cyclone and Earthquake

During February, CCRIF provided all member countries with new risk profiles for tropical cyclone and earthquake policies for their review. CCRIF prepares country risk profiles for each member country. The profiles provide an outline of the hazard characteristics and risks for the country as well as economic loss information used by our catastrophe models and include information about the models that underpin the associated products.



Read More

CCRIF Accompanies CRAIC II Team on Joint Mission to Belize

The CCRIF Technical Assistance Manager accompanied members of the Climate Risk Adaptation and Insurance in the Caribbean (CRAIC) Project on a joint mission to Belize, the purpose of which was to meet with the Ministry of Finance to provide an update on the project and the Livelihood Protection Policy (LPP) and to discuss the role of the Government of Belize in project promotion and implementation. This mission also sought to address legal and regulatory issues related to offering the LPP in Belize. The team also met with insurance companies and a workshop also was held with participants from ministries/agencies of government which are responsible for areas such as agriculture, environment, disaster management, planning and local government as well as key organizations in the insurance and banking sectors, and a few nongovernmental organizations. A copy of the presentation can be accessed here.

Under Phase I of the project, the Livelihood Protection Policy (LPP), a parametric microinsurance product was developed and made available in the three pilot countries (Jamaica, Saint Lucia and Grenada). The LPP is designed to help protect the livelihoods of vulnerable low-income individuals by providing quick cash payouts following extreme weather events (specifically, high winds and heavy rainfall). In this current phase, focus on the introduction and commercial roll-out of the LPP to farmers, fishers, market vendors, and small entrepreneurs among others via development/microfinance institutions and other entities such as trade associations. This phase also calls for the participation of a wide range of stakeholders in the process, including organizations that can act or purchase policies on behalf of their constituents. These stakeholders include government entities, local authorities, cooperatives and industry associations on behalf of their members.

The Project is led by the Munich Climate Insurance Initiative (MCII) – hosted at the United Nations University Institute for Environment and Human Security (UNU-EHS) – and implemented by MCII together with partners, CCRIF SPC, ILO's Impact Insurance Facility and Munich Re. Funding is being provided by the German Federal Ministry for the Environment, Nature Conservation and Nuclear Safety (BMU) under the International Climate Initiative.

For additional information on CRAIC II click here.



CCRIF's Scholarship and Internship Programmes – Creating a Cadre of Young Caribbean Professionals in Disaster Risk Management

Through its Technical Assistance Programme, CCRIF SPC is committed to providing support for capacity building initiatives and implementation of projects to improve the effectiveness of risk management in the region. Two key pieces of this TA programme are CCRIF's scholarship and internship programmes, which are targeted at students and young professionals in areas related to disaster risk management.

Since 2010, CCRIF has awarded 23 postgraduate and 29 undergraduate scholarships totalling US\$445,250 to students from 8 countries for study at The University of the West Indies.

Through the **CCRIF-UWI Scholarship Programme**, CCRIF provides scholarships to postgraduate and undergraduate students who are pursuing study at the University in areas related to disaster management. Eligible programmes of study include Geography/Geology, Civil with Environmental Engineering, Earth Sciences, Meteorology, Insurance and Risk Management, Natural Resource Management, and Building and Construction Management. The undergraduate scholarships are awarded to students enrolled in a qualifying BSc programme to cover their second and third (final) years of study. The value of each post-graduate scholarship is US\$11,000 and each undergraduate scholarship US\$8,000.

https://www.ccrif.org/content/programmes/ccrif-uwi-scholarship







CCRIF scholarship recipients (L-R): Jannick Tash, Christal Benjamin and Faustina Wiggins (at right, with Programme Director and another student)

The CCRIF Scholarship Programme provides scholarships for study in master's programmes in areas related to disaster risk management at universities in the United States, United Kingdom and Canada as well as at local universities (other than UWI) in Caribbean

Since 2010, CCRIF has awarded scholarships totaling US\$545,561 to 16 students from 8 countries for study in the USA and UK.

countries. Eligible areas of study under the CCRIF Scholarship Programme include:

- (Catastrophe) Risk Management
- Property/Casualty Insurance
- Meteorology
- Other hazard/disaster related disciplines
- MBA with a major in Risk Management and/or Insurance or a related field

Scholarships are valued up to a maximum of US\$40,000 (for extra-regional universities) or US\$20,000 (for Caribbean institutions). Also, recipients of CCRIF scholarships undertake to conduct research for their thesis in areas that are of interest to CCRIF and its efforts to build capacity in disaster risk management in the Caribbean.

https://www.ccrif.org/content/scholarship

Dissertations and other research conducted by CCRIF scholarship recipients have focused on issues related to a variety of issues of importance to the Caribbean – including impacts of hazards on agriculture, the role of insurance risk management in the minimization of catastrophe risks, barriers to flood mitigation – to name just a very few.

CCRIF Regional Internship Programme

CCRIF's flagship professional development programme is its Regional Internship Programme which was launched in March 2015. It provides opportunities for students who have specialized in the areas of disaster risk management, environmental management, actuarial science, geography, climate studies and other similar areas to be assigned to regional organizations where their educational experience can be enhanced through practical work assignments.

Benefits for Interns: Young Caribbean Professionals and Students

- Promote academic, career and/or personal development
- Provide experiential learning thereby ensuring that interns gain vital skills and experience that they will be able to use throughout their professional career
- Expose interns to the work being undertaken in the region in the areas of disaster risk management, climate change and risk transfer

Benefits for National and Regional Organizations

- Provide temporary employees with special and new/cutting-edge skills and knowledge
- Assist with the organizations' work towards achieving their targets



Some of the 2018 interns who worked in Jamaica met with the CCRIF Board and CEO and representatives from UWI in September 2018

In this initiative, CCRIF has partnered with over 20 organizations who have agreed to act as host organizations. These include national disaster management and meteorology agencies as well as:

- Caribbean Disaster and Emergency Management Agency (CDEMA)
- CARICOM Secretariat
- Caribbean Centre for Development Administration (CARICAD)
- Caribbean Institute of Meteorology and Hydrology (CIMH)
- University of the West Indies (UWI)
- Organisation of Eastern Caribbean States (OECS) Commission

The programme is open to citizens of CARICOM and/or CCRIF Caribbean member countries who are graduates of a recognized university.

Information about the programme can be found in the report, CCRIF Regional Internship Programme 2015-2018

https://www.ccrif.org/content/regional-internship-programme

CCRIF Chief Risk Management Officer Delivers Presentation at Forum on Financial Protection against Natural Disasters in Central Asia

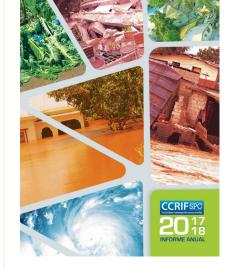


Dr. Michael Spranger, CCRIF
Chief Risk Management Officer,
participated in and delivered a
presentation at the Forum on
Financial Protection against
Natural Disasters in Central Asia.
The purpose of the forum was to
provide participants of five
countries in Central Asia with
best practices and new and useful
ideas in disaster risk financing.
The Forum's participants
included policymakers and

practitioners. The Forum was held in Kazakhstan on February 26-27, 2019.

View Presentation

Since 2015, CCRIF has placed 82 interns in 22 regional and national organizations with an investment of US\$258,678



El informe anual 2017-18 del CCRIF está disponible en español

CCRIF Annual Report 2017-2018 Available in Spanish



El plan estratégico 2018-21 del CCRIF está disponible en español

CCRIF Strategic Plan 2018-2021 Available in Spanish

Some Upcoming Events

| Date | Event | Host | Location |
|---------------------|--|---------------------------------|------------------------|
| March 12 & 13, 2019 | Delivery of CCRIF Training Programme to Government of Barbados officials | CCRIF/Government of Barbados | Barbados |
| March 14 & 15, 2019 | CCRIF Technical Models Workshop | CCRIF | Barbados |
| March 18, 2019 | CCRIF Policy Renewals Meeting with the Government of Trinidad and Tobago | | Trinidad and Tobago |
| March 20, 2019 | Meeting between CCRIF and Ministry of Finance | | Bermuda |
| March 20 & 21, 2019 | CCRIF Service Provider and Board Meetings | | Bermuda |
| March – April 2019 | CCRIF Policy Renewal Meetings with all members | | Member Countries |

All Upcoming Events

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