



## CCRIF Makes Payout to Trinidad & Tobago after October Rains

CCRIF SPC (formerly the Caribbean Catastrophe Risk Insurance Facility) announced today that for the second year in a row, Trinidad & Tobago received a payout on its Excess Rainfall policy following a period of heavy rainfall in October. The Government received a payout of US\$2,534,550 (approximately TT\$17 million) due to heavy rains between October 18 and 20 2018.



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*L-R: Minister of Home Affairs, Hon. Edmund Hinkson; CCRIF Board Member Mrs. Faye Hardy, CCRIF Deputy Chairperson Mrs. Desirée Cherebin; Prime Minister Hon. Mia Amor Mottley; CCRIF CEO Mr. Isaac Anthony and Director of the Department of Emergency Management, Kerry Hinds at the CCRIF payout ceremony held on October 19 2018.*

## CCRIF Makes Payout of US\$5.8 Million to the Government of Barbados following the Passage of Tropical Storm Kirk

On Friday October 19th, Barbados Prime Minister Honourable Mia Amor Mottley met with CCRIF CEO Mr. Isaac Anthony, Deputy Chairperson Mrs. Desirée Cherebin and Board member Mrs. Faye Hardy at a short ceremony to mark the payout by CCRIF to the Government of Barbados following the passage of Tropical Storm Kirk in October.

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## CCRIF Announces its 2018 Scholarship Winners

CCRIF SPC is pleased to announce its UWI-Scholarship and CCRIF

Scholarship (extra-regional) winners for 2018. This year, CCRIF provided scholarships valued at US\$129,000 to 14 Caribbean nationals. CCRIF provides scholarships and internships each year to Caribbean nationals as part of its Technical Assistance (TA) Programme.

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*Recipientes becados de pregrado del CCRIF-UWI con (2ª fila a la izquierda) Sra. Beverly Hunter, Oficial Administrativo en UWI; Sra. Desirée Cherebin Miembro de la Junta del CCRIF y Presidenta del Comité de Asistencia Técnica; Sr. Timothy Antoine (última fila, a la derecha), Presidente del CCRIF; y el Sr. Isaac Anthony, Director Ejecutivo del CCRIF (2ª fila, extremo derecho)*



## CCRIF and CDB Kick off Activities under the Integrated Sovereign Risk Management Project

CCRIF has allocated US\$63,000 to Phase 1 of this project which includes the preparation of the Situation, Comparative and Gap Analyses, preparation of the draft standardized integrated risk management framework and the development of the terms of reference for the country risk coordinators. The results of these analyses would inform a regional conference in early 2019. Accordingly, CCRIF has contracted Lumin Consulting, UWI to undertake the studies mentioned above. CDB is expected to contribute an equal amount of resources to this initiative.

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## CEO's Corner



### CCRIF SPC CEO Abridged Speaking Notes

The story of natural disasters and their impacts in the Caribbean is well-known. In the Caribbean and Central America the frequency of hazards and disasters is increasing, and although mortality resulting from disasters seems to be decreasing, economic costs are rising precipitously. In fact the Caribbean region is one of the most

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Since 2007, CCRIF SPC has made 38 payouts to 13 member governments on their tropical cyclone, earthquake and excess rainfall policies totalling almost US\$139 million.

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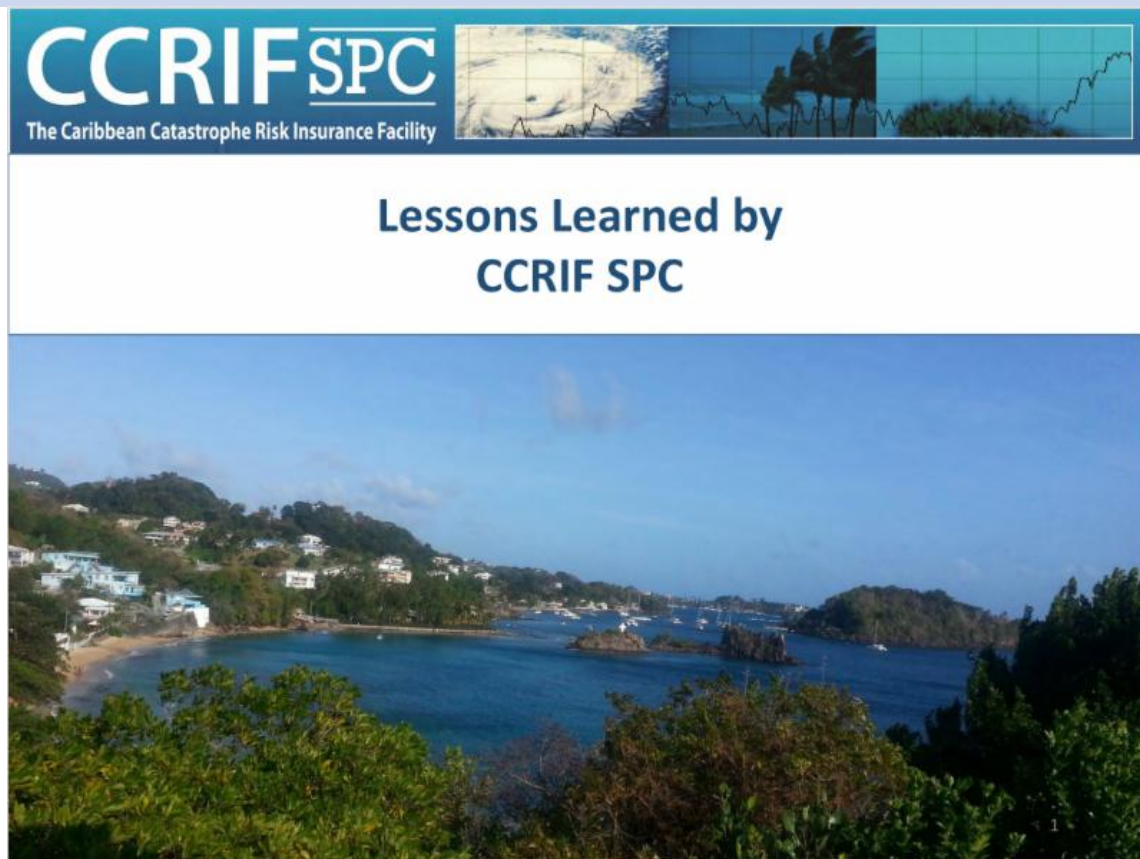




# CCRIF SPC Training Programme



## Presentation - CCRIF SPC Lessons Learned



## Some Upcoming Events

Date	Event	Host	Location
November 12 & 13	CCRIF Training Programme, "Understanding Ex-Ante Disaster Financing, CCRIF Parametric Policies and the Relationship with Fiscal and Economic Policy"	CCRIF, Ministry of Finance	Turks and Caicos Islands
November 14 & 15	Disaster and Loss Assessment (DaLA) Methodology Training	UN ECLAC, CCRIF	The Bahamas
November 15 & 16	EU and the Americas Conference	European Union	Miami, USA
November 26	High-Level Conference on Building Resilience to Disasters and Climate Change in the Caribbean	Inter-American Development Bank, International Monetary Fund, World Bank	Washington, USA
November 26	Expert group meeting on "The modernization of the Energy Sector and the Enhancement of Resilience to Disaster and Climate Change in the Caribbean"	UN ECLAC, CCRIF	Trinidad and Tobago
November 29 & 30	CCRIF Training Programme	CCRIF, Ministry of Finance	Belize

### All Upcoming Events

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