

CCRIF Payouts, Providing Support to Members when Most Needed and Closing the Protection Gap: A Synopsis of How Our Members Used their Payouts following Hurricane Beryl in 2024

Hurricane Beryl impacted several Caribbean islands in July 2024 - Grenada, St. Vincent and the Grenadines, Jamaica, Trinidad and Tobago, Barbados, Saint Lucia, Dominica, and the Cayman Islands. CCRIF made payouts totalling US\$84.5 million to 7 CCRIF members within 14 days of the hurricane to: the Governments of Grenada, St. Vincent and the Grenadines, Trinidad and Tobago, and Jamaica; GRENLEC (Grenada's electric utility); NAWASA (Grenada's water utility); and the Cayman Turtle Conservation and Education Centre (CTCEC).

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CCRIF CEO, Mr. Isaac Anthony (front row, 4th left) and Mrs. Vernessa Ahee, representing the Ministry of Finance, Trinidad and Tobago, along with other members of the CCRIF Team and representatives from CCRIF member countries in the Caribbean

2025 Caribbean Member Engagement and Capacity Building Workshop

Over two days in February 2025, CCRIF held its annual members' engagement and



Reliving Some Workshop Moments with Our CEO, Mr. Isaac Anthony at the 2025 Caribbean Member Engagement and Capacity Building Workshop

Collin Robinson, Senior Economist, Macro

capacity building workshop in Trinidad and Tobago. This year, the event was organized as two workshops. Workshop 1 brought together CCRIF members, and specifically technocrats from the ministries of finance, to reflect on CCRIF's performance over the years and to explore innovative strategies that will chart the strategic direction of CCRIF over the next 5 years to 2030.

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Policy Unit in the Ministry of Finance, Economic Development, Climate Resilience and Social Security, Dominica and CCRIF CEO, Isaac Anthony, discuss issues related to financial protection and CCRIF's role and that of parametric insurance in closing the protection gap.

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The 4 regional risk pools – African Risk Capacity Limited (ARC Ltd.), CCRIF SPC (the Catastrophe Risk Insurance Facility of the Caribbean and Central America), the Pacific Catastrophe Risk Insurance Company (PCRIC), and the Southeast Asia Disaster Risk Insurance Facility (SEADRIF) – signed a landmark joint grant agreement with the Global Shield Solutions Platform (GSSP) for €4.7 million on April 9, 2025.

L-R: Aholotu Palu, CEO, PCRIC; Lorraine Njue, Reinsurance Actuary, ARC Ltd.; Dr. Annette Detken, Head, GSSP; Isaac Anthony, CEO, CCRIF SPC; Benedikt Signer, Executive Director, SEADRIF Insurance Company

Global Shield Solutions Platform Supports the 4 Regional Risk Pools with a Grant of €4.7 Million

The African Risk Capacity Limited (ARC Ltd.), CCRIF SPC (the Catastrophe Risk Insurance Facility of the Caribbean and Central America), the Pacific Catastrophe Risk Insurance Company (PCRIC), and the Southeast Asia Disaster Risk Insurance Facility (SEADRIF) signed a landmark joint grant agreement with the Global Shield Solutions Platform (GSSP) for €4.7 million to advance the implementation of their Joint MoU signed in 2022.

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CCRIF Provides NGO with US\$25,000 to Make AI App "LetzFarm" Available to Small Farmers Across Trinidad and Tobago

CCRIF provided a grant of US\$25,000 to Trinidad and Tobago NGO, the Carbon Zero Institute for Trinidad and Tobago (CZITT) to enhance its AI app for farmers, making it accessible to farmers throughout Trinidad and Tobago. Using cutting-edge AI, Letzfarm empowers small farmers to respond to climate change, boost crop yields, and secure sustainable livelihoods.

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Small Grants Programme

The CCRIF Small Grants Programme invites proposals for small projects by non-government organizations, community-based organizations, charity organizations, faith-based organizations, service clubs, and academic institutions from CCRIF member countries and/or CARICOM member countries.

Eligibility

All registered NGOs, CBOs, charity or non-profit organizations, faith-based organizations, service clubs, and universities operating within local communities across CCRIF member countries in the Caribbean and/or CARICOM member countries are eligible for funding.

Submission Guidelines

Proposals must be submitted electronically through the CCRIF Small Grants online platform on the CCRIF website.

Organization registration:

<http://www.ccrif.org/smallgrants/register>

Overview of the programme:

www.ccrif.org/content/programmes/small-grants-programme

Project proposal information:

www.ccrif.org/content/programmes/small-grants-programme-project-proposal

Deadline

Proposals are accepted throughout the year.

Projects should be related to **reducing community vulnerability to natural hazards and/or climate change** and can focus on areas such as: disaster risk management, engineering, climate change adaptation, training and capacity building, and environmental management initiatives that will directly impact on reducing community vulnerability.

Each project can receive **US\$5,000 - US\$25,000**

PR@CCRIF.ORG WWW.CCRIF.ORG

FOR MORE INFORMATION, CONTACT US AT: TECHNICALASSISTANCE@CCRIF.ORG

We Continue to Be Proud of our Support for Local Disaster Risk Reduction Initiatives Across the Caribbean

Between 2012 and 2024, CCRIF has provided 54 grants to support local communities, investing approximately US\$3.9 million.

Apply today to access a grant.

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- **Become a CCRIF Scholar**
- **Become a CCRIF Intern**
- **Become a CCRIF Scholar and Intern**
- **Apply to the CCRIF/UWI Summer Course in Disaster Risk Financing (Earn 2 Continuing Education Units)**
- **Let CCRIF support you in achieving your goals**
- **Apply today!**

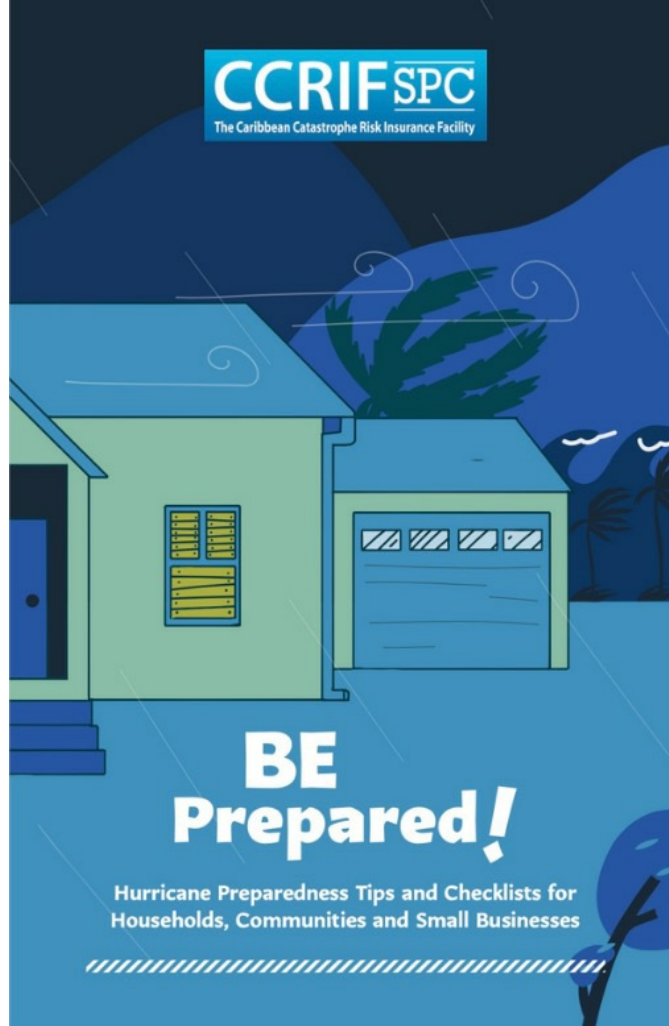
<https://www.ccrif.org/ta-programme>

Calling Caribbean Youth... CCRIF has Opportunities for You... Engage with Us and Learn More...

Deadline date for scholarship and internship applications – June 14, 2025

Deadline date for registration for summer course on disaster risk financing – June 10, 2025

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Be Prepared - The 2025 Hurricane Season Starts June 1st!

As the season approaches, we urge everyone to be prepared. We encourage you to download the CCRIF publication titled "**Be Prepared - Hurricane Preparedness Tips and Checklists for Households, Communities, and Small Businesses**".

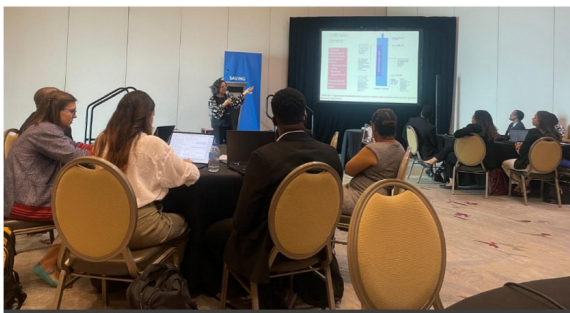
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On the margins of the World Bank/IMF Spring Meetings, CCRIF CEO Isaac Anthony held bilateral meetings with CCRIF members and prospective members, as well as other key stakeholders. This photo follows a meeting with Suriname's Minister of Finance and Planning, Hon. Kermechend Raghoebarsing (centre) and Mr. Isaac Solomon, Vice-President – Operations, Caribbean Development Bank. Discussions among them focussed on the new CCRIF runoff model that is applicable to fluvial flooding, a peril faced by Suriname.

February to April Stories in Pics and Blurbs

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CCRIF Supports Training and Capacity Building in Disaster Risk Financing

46 technocrats from the Public and Private Sectors Graduate from CCRIF/UWI Postgraduate Training Programme in Disaster Risk Financing and CCRIF Parametric Insurance.

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CCRIF CEO Isaac Anthony (left) and Board Member Michael Gayle (right) recognize James Vickers (centre) from Gallagher Re for his dedicated and committed service to CCRIF SPC in reinsurance placement.

Saying Goodbye to Team Members and Service Providers

Last month, CCRIF said "Good Bye" to four members of the "CCRIF Team": James Vickers and Maya Popovich Biereth from Gallagher Re, who provided reinsurance placement services; Suzette Hutchinson from Sagicor Insurance Managers, who provided insurance manager services and Alan Craig, who provided legal services.

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