

A portrait of Timothy N. J. Antoine, a man with short dark hair, wearing glasses, a dark pinstriped suit jacket, a light blue shirt, and a striped tie. He is smiling and has his arms crossed. The background is a solid blue color with faint, overlapping circular patterns.

CCRIF SPC
The Caribbean Catastrophe Risk Insurance Facility

A Legacy *of* **Resilience**

CCRIF THROUGH THE CHAIRMANSHIP
of Timothy N. J. Antoine



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A Legacy *of* Resilience

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April 2026

CCRIF in a Snapshot

Closing the Protection Gap... Pushing the Innovation Needle... Building Resilience and Sustainability...

CCRIF's Impact and Footprint



QUICK LIQUIDITY

Provides quick liquidity within 14 days of a natural hazard event when a policy is triggered.



PROTECTION GAP

Helps to close the protection gap by providing insurance solutions for economic exposure.



MODELS

Offers parametric insurance products underpinned by models customized for the regions we serve.



RISK POOLING

Benefits from the best prices for reinsurance, making coverage more affordable to members.



INNOVATION

Uses its base models to develop products for economic sectors and vulnerable persons.



LOSS AND DAMAGE

Helps countries manage growing risks and losses from climate change.



BUILDING REGIONAL RESILIENCE

Through technical assistance.

MEMBERS



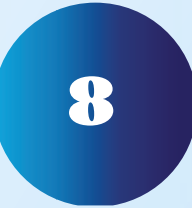
PAYOUTS



COVERAGE PURCHASED



PRODUCTS



TOTAL PAYOUTS
US\$ **483M**

Our Members

Currently, CCRIF has 35 members.

CARIBBEAN GOVERNMENTS

Anguilla, Antigua and Barbuda, Barbados, Belize, Bermuda, British Virgin Islands, Cayman Islands, Dominica, Grenada, Haiti, Jamaica, Montserrat, Saint Lucia, St. Kitts and Nevis, St. Maarten, St. Vincent and the Grenadines, The Bahamas, Trinidad and Tobago, Turks and Caicos Islands

CENTRAL AMERICA GOVERNMENTS

Guatemala, Honduras, Nicaragua, Panama

ELECTRIC UTILITY COMPANIES

ANGLEC - Anguilla Electricity Company Ltd.
DOMLEC - Dominica Electricity Services Ltd.
Grenlec - Grenada Electricity Services Ltd.
LUCELEC - St. Lucia Electricity Services Ltd.

WATER UTILITY COMPANIES

BWS - Belize Water Services
CWSA - Central Water and Sewerage Authority (St. Vincent and the Grenadines)
DOWASCO - Dominica Water and Sewerage Company Ltd.
MUL - Montserrat Utilities Ltd.
NAWASA - National Water and Sewerage Authority (Grenada)
WASCO - Water & Sewerage Company Inc. (Saint Lucia)
WSC - Water and Sewerage Corporation (The Bahamas)

TOURISM ATTRACTIONS

Cayman Turtle Conservation and Education Centre

Our Parametric Insurance Products



Tropical Cyclone



Earthquake



Excess Rainfall



COAST (Fisheries)



Electric Utilities



Water Utilities



Fluvial Flood (Runoff)



Livelihood Protection Policy

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Foreword

This publication celebrates the leadership and legacy of Chairman Timothy N. J. Antoine, whose twelve years of service, including eight as Chairman, helped shape CCRIF into the world's leading parametric insurance programme and a respected development insurer. His tenure was marked by strategic clarity, principled governance, and a deep commitment to the resilience of the Caribbean and Central America.

This tribute brings together the milestones, voices, and moments that defined his chairmanship, honouring both his contributions and the values that guided his chairmanship.

It is with deep gratitude that we present this publication in recognition of his enduring impact on CCRIF and the regions we serve.

Dedication:

A Tribute to Timothy N.J. Antoine

This publication is dedicated to Chairman Timothy Antoine, whose vision, strategic direction, integrity, and unwavering commitment shaped CCRIF's evolution and helped to strengthen the resilience of the Caribbean and Central America. Chairman Antoine, this publication honours your leadership through years marked by profound change - from more severe hurricanes and far-reaching global crises to new frontiers in climate and disaster risk financing.

Your chairmanship and stewardship guided CCRIF's strategic direction, deepened its purpose, and elevated its role on the global stage. You championed innovation, strongly supported the strengthening of partnerships and member engagement, and ensured that CCRIF remained anchored in service to its members and the people it represents.

This publication stands as a tribute to your voice, your values, and your belief in the region's capacity to lead. It reflects a legacy shaped by disciplined governance, strategic clarity, and an unwavering commitment to safeguarding the lives, livelihoods, and development prospects of the Caribbean and Central America.



Timothy N. J. Antoine

CARICOM-Appointed Director,
CCRIF SPC (2014–2026) and
Chairman(2018–2026)

Chairman's Profile

Timothy N. J. Antoine served as a Director for CCRIF SPC from 2014 to 2018. He then served as Chairman from July 2018 to April 2026, providing strategic direction to the organization for twelve years. A respected regional leader with decades of experience in economic policy, development finance, and disaster risk management, he brought to CCRIF a rare combination of strategic vision, technical depth, and deep personal commitment to the Caribbean and Central America. His service as a CCRIF champion started even earlier, having played a significant role in the Facility's establishment during his tenure at the World Bank from 2005 to 2007.

Born in Grenada, his professional journey was profoundly shaped by the devastation of Hurricane Ivan in Grenada in 2004, a moment he has often described as a watershed event for the Caribbean. Yet his perspective extends far beyond the lens of natural disasters. As Governor of the Eastern Caribbean Central Bank, he has spent a decade stewarding monetary policy, safeguarding financial stability, and championing economic transformation across the Eastern Caribbean Currency Union. He brings this deep regional economic expertise to CCRIF. This combination of lived experience and regional economic leadership has informed his lifelong commitment to strengthening resilience in all its dimensions - fiscal, financial, institutional, and societal - and to protecting vulnerable economies from the complex risks that threaten their development prospects.

As Chairman of CCRIF, he championed CCRIF's evolution from a pioneering risk pool into the world's largest parametric insurance programme and a globally recognized development insurer. Under his chairmanship, CCRIF developed its own proprietary parametric models, expanded its product suite into new sectors such as fisheries, electric utilities, and water utilities, and deepened its role in capacity building, youth development, and community resilience.

He has been a steadfast advocate for closing the protection gap, embedding disaster risk financing into national and regional strategies, and advancing the Caribbean's ambition to become the world's first climate-resilient region. His stewardship during crises, from Hurricane Dorian to the COVID-19 pandemic to the La Soufrière volcanic eruption, demonstrated his belief that resilience is not only a technical pursuit, but a moral imperative.

His legacy will continue to shape CCRIF's trajectory as it builds a more resilient future for the Caribbean and Central America.

Chairman's Quotes

Through the Years

“ Our next chapter will be defined by **bold thinking, inclusive growth, & unwavering service** to our members. ”

Timothy N. J. Antoine, Chairman, CCRIF SPC, 2025

“CCRIF has remained unwavering in its mission, delivering quick liquidity within 14 days of a natural disaster event.”

(2017/18 Annual Report)

“Scaling up has emerged as an imperative.”

(2018/19 Annual Report)

“We are innovative and creative... purpose-driven and determined to turn challenges into opportunities.”

(2019/20 Annual Report)

“This year showed us that we are adaptive, and well prepared for taking on new challenges associated with emerging risks.”

(2020/21 Annual Report)

“A leading global development insurer... improving lives and livelihoods and advancing sustainable development agendas.”

(2021/22 Annual Report)

“Generating value... building resilience... financially protecting economies.”

(2022/23 Annual Report)

“CCRIF's parametric insurance products play a key role in closing the protection gap... and constitute a strategy for loss and damage.”

(2023/24 Annual Report)

“Together, we are not only financing resilience, but we are also shaping the future of disaster risk management.”

(2024/25 Annual Report)

Part 1: The Journey



A Legacy of Leadership

Across twelve years of service and leadership, Chairman Timothy Antoine helped shape CCRIF into a global exemplar of innovation, resilience, and development-focused insurance. His tenure was marked by a rare combination of strategic foresight and grounded regional understanding - a blend that allowed CCRIF not only to grow, but to lead. As Chairman, he guided the development of two major strategic plans - 2022-2025 and 2025-2030 - each charting bold directions for CCRIF's evolution, strengthening its identity as a development insurer, and positioning the Facility to meet emerging risks with clarity and purpose.

Under his chairmanship, CCRIF championed the development of its own parametric insurance models, guiding the Facility's evolution from depending on off-the-shelf models to a creator of world-class, region-specific parametric insurance models. CCRIF expanded its product suite into new sectors - fisheries, electric utilities, water utilities - ensuring that vulnerable communities and critical infrastructure could be covered by protection previously unavailable or unaffordable. During his tenure and guided by his strategic oversight, CCRIF strengthened its identity as a development insurer, pairing financial protection with investments in capacity building, scholarships, internships, and technical assistance programmes. His belief in investing in people, especially youth, is helping to cultivate the next generation of climate and disaster risk professionals across CCRIF's members.

He provided steady governance during moments of profound regional challenge: the devastation of Hurricanes Irma, Maria, Dorian, Beryl, and Melissa; the global COVID-19 pandemic; the eruption of the La Soufrière volcano; and the economic shocks that followed. Throughout these crises, CCRIF remained financially strong, responsive, and aligned with the needs of its members - a testament to the clarity and stability of his leadership at the board level.

The Ivan+20 initiative rolled out in 2024 - convened under his chairmanship, twenty years after Hurricane Ivan and 17 years after the establishment of CCRIF - stands as a symbolic capstone: a moment of remembrance, reflection, and recommitment to building the world's first climate-resilient region. It captured the essence of his tenure: honouring the past, confronting the present, and preparing boldly for the future.

Today, CCRIF stands larger, stronger, and more influential than ever before. Its reach has expanded, its products have diversified, and its role in global climate finance has deepened. This legacy is not only institutional, but also human. It is reflected in the strengthened resilience of member countries, the partnerships forged across sectors, and the lives touched through the use of payouts, education, capacity building, protection, and opportunity.



The Chairman's Voice:

A Journey Through the Years

Across his tenure as Chairman of CCRIF SPC, Mr. Timothy Antoine offered a steady, principled voice that guided CCRIF through a period of profound regional and global change. His annual messages, captured through annual reports were thoughtful, forward-looking, and grounded in the lived realities of the Caribbean and Central America. These messages trace an evolving story of resilience, innovation, and leadership.

This section brings together the most defining lines from those messages, weaving them into a narrative that reflects not only the milestones of CCRIF's journey, but the clarity of purpose and vision that shaped his chairmanship.



2017–2018:

A Mandate Affirmed, A Region at a Crossroads

When Timothy Antoine assumed the chairmanship in 2018, the region was still reckoning with the devastation of Hurricanes Irma and Maria - two Category 5 storms that struck within just fourteen days of each other. His first message carried both the weight of that moment and the clarity of CCRIF's purpose.

He reminded the region that CCRIF had already made payouts totaling US\$139 million to 13 member governments, ***“all made within 14 days of the event,”*** a line that underscored CCRIF's defining promise.

His reflections reached further back, to Hurricane Ivan in 2004 - a personal and regional turning point. He recalled losses “close to 200 per cent of national GDP” in Grenada and the Cayman Islands, grounding CCRIF's origin story in lived experience. That memory shaped his conviction that parametric insurance was not merely a financial instrument, but a tool of dignity, stability, and recovery.

In this first year, he articulated a vision that would echo throughout his tenure: the need to scale up, to expand CCRIF's mission in the face of a changing climate, and to ensure that CCRIF remained a cornerstone of the Caribbean's ambition to become the world's first climate-resilient region.



2018–2019:

Scaling Up for a Climate-Resilient Future

By 2018/19, his message had shifted from reflection to momentum. The region's declaration to become the first climate-resilient zone in the world became a rallying point. He framed CCRIF's role with precision: a provider of financial protection, yes, but also a catalyst for resilience and shared prosperity.

He emphasized that *“scaling up has emerged as an imperative,”* outlining four dimensions of growth: increasing coverage, onboarding new members, developing new products, and strengthening capital.

This was the year CCRIF welcomed Sint Maarten, the British Virgin Islands, Montserrat and Panama, a tangible sign of expanding regional trust.

He also celebrated the development of CCRIF's own parametric models, describing them as “more innovative... CCRIF developed and owned,” a milestone that would become a defining achievement of his chairmanship. His voice here was confident, forward-leaning, and deeply aligned with the region's aspirations.



2019–2020:

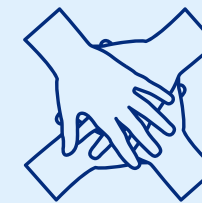
Innovation, Partnership, and Purpose in a Year of Extremes

The 2019/20 message captured a year of both innovation and unprecedented challenge. The launch of the COAST product - the world's first parametric insurance for the fisheries sector - signaled CCRIF's commitment to vulnerable communities and new economic sectors. He described COAST as a tool to "reduce vulnerability" and support sustainable management, highlighting CCRIF's evolution into a development insurer.

But this was also the year of Hurricane Dorian, which devastated the northern Bahamas, with the Abaco Islands and Grand Bahama bearing the brunt of the hurricane. His message carried a tone of solemn pride as he noted CCRIF's US\$12.8 million payout, half delivered within seven days. It was a reminder that CCRIF's value is measured not only in models and premiums, but in moments of crisis when governments need liquidity most. He articulated three tenets that would become hallmarks of his leadership:



Innovation and Creativity



Stakeholder Engagement



Purpose-Driven Action

These principles guided CCRIF through the early months of the COVID-19 pandemic, which he described as one of the "3Cs" - climate change and COVID-19 - shaping the region's risk landscape.



2020–2021:

Pivoting, Not Pausing

The 2020/21 message was written in the heart of the pandemic, and his tone reflected both empathy and resolve. He opened with gratitude for the safety of CCRIF’s team and partners, and for the resilience of member governments navigating simultaneous health, economic, and climate shocks.

He captured the spirit of the year in a single line:

“This year showed us that we are adaptive, and well prepared for taking on new challenges associated with emerging risks.”

This was also the year CCRIF secured over US\$30 million in development partner support to help members maintain or increase coverage, a critical intervention at a time of shrinking fiscal space. He celebrated the launch of the electric utilities product, calling it a “game changer” for the region, and highlighted CCRIF’s moral obligation to support St. Vincent and the Grenadines after the La Soufrière volcanic eruption.

His message closed with optimism: a commitment to “build forward stronger” and to accelerate CCRIF’s own transformation in the UN Decade of Action.



2021–2022:

Fifteen Years of Service, and a Vision for the Next Fifteen

Marking CCRIF’s 15th anniversary, his 2021/22 message blended pride, gratitude, and strategic clarity. He reaffirmed CCRIF’s core value proposition, “quick liquidity within 14 days,” and celebrated CCRIF’s catalytic role in closing the protection gap.

He emphasized investment in the future: scholarships, internships, and support for civil society. CCRIF had invested US\$2 million in youth and community resilience over a decade, a point he highlighted with visible pride.

This was also the year CCRIF developed its new Strategic Plan (2022–2025), anchored in a bold vision: “A leading global development insurer..”

The message signaled a shift from regional leadership to global ambition.



2022–2023:

Advancing the Sustainability Agenda

The 2022/23 message reflected a world still recovering from COVID-19 and grappling with geopolitical shocks. He described the year as one of “challenges and exogenous shocks,” yet CCRIF continued to expand coverage, welcome new members, and strengthen its role as a development insurer.

He articulated CCRIF’s identity with clarity: ***“Generating value... building resilience... financially protecting economies.”***

His tone was ambitious, confident, and deeply aligned with the region’s long-term resilience goals.



2023–2024:

Closing the Protection Gap, Scaling Up for Loss and Damage

In 2023/24, his message sharpened CCRIF’s positioning within global climate finance. He framed parametric insurance as both a resilience tool and “a strategy for loss and damage”, aligning CCRIF with emerging global frameworks.

He highlighted the establishment of the Caribbean Water Utility Insurance Collective (CWUIC) SP, the onboarding of Honduras and Grenlec, and the training of nearly 500 individuals - evidence of CCRIF’s expanding reach and influence.

This was also the year CCRIF articulated its role as a development insurer more clearly than ever before, emphasizing new products, new sectors, and new partnerships.



2024–2025:

Innovation, Leadership, and the Ivan+20 Moment

His last annual report is perhaps the most expansive and globally assertive. He opened with a reaffirmation of CCRIF’s mission - “unwavering... delivering quick liquidity within 14 days” - and celebrated CCRIF’s evolution into the world’s largest parametric insurance programme.

He highlighted the significance of CCRIF’s proprietary models, describing them as “rigorously designed instruments” that have enabled innovation across sectors. His tone was confident, visionary, and deeply rooted in regional purpose.

The Ivan+20 initiative became a symbolic anchor - a moment of remembrance, recommitment, and regional dialogue. He described it as “a call to action, grounded in history and propelled by innovation,” capturing both the emotional and strategic significance of the milestone.

His closing line —

“ Our next chapter will be defined by **bold thinking, inclusive growth, & unwavering service** to our members.”



As his tenure comes to a close, CCRIF stands ready for its next chapter - one shaped by the bold thinking, inclusive growth, and deep member service that defined his leadership. The strategic foundations established under his chairmanship, including two major strategic plans and a strengthened identity as the world's leading development insurer, ensure that the organization moves forward with clarity and purpose. The momentum built over the past eight years of his chairmanship, positions CCRIF to continue pushing the innovation needle, expanding its products, deepening partnerships, and advancing resilience across the Caribbean and Central America. His departure marks a moment of transition, but not of pause; CCRIF is equipped, energized, and poised to lead with even greater ambition as it enters a new era of global relevance and regional impact.

Notes from the Chairmanship

Principles that shaped the path

Scaling up is not optional – it is our responsibility!



A climate-resilient Caribbean is within reach!



We build models not for markets, but for our people.



Innovation must meet people where they are.



Solidarity strengthens resilience.

Purpose must guide every decision.



Investing in youth is investing in resilience.



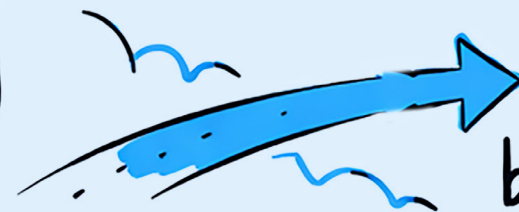
Resilience grows when knowledge grows.



Closing the protection gap is a moral imperative.

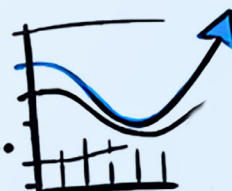


Sustainability is a journey we walk together.



History guides us, but innovation must lead us.

Parametric insurance is part of the loss + damage solution.



We must protect the vulnerable & the underserved.



Part 2: Milestones & Impact



The years 2018 to 2025 mark a defining chapter in CCRIF's evolution, a period shaped by bold decisions, expanding ambition, and unwavering commitment to the Caribbean and Central America. Under the stewardship of Chairman Timothy Antoine, CCRIF navigated hurricanes, earthquakes, pandemics, economic shocks, and the accelerating realities of climate change, all while strengthening its role as the world's leading parametric insurance provider and development insurer.

This timeline traces the milestones of that journey: the launch of groundbreaking products, the expansion of membership, the development of CCRIF's own parametric models, and the deepening of partnerships across governments, institutions, and communities. It also captures the moments of crisis and response that tested the region's resilience - and CCRIF's resolve.

Each year reflects a step forward: scaling up coverage, closing the protection gap, investing in people, and positioning CCRIF as a development insurer with global influence. Together, these milestones tell a story of leadership rooted in purpose, guided by vision, and dedicated to building a more resilient future for the Caribbean and Central America.

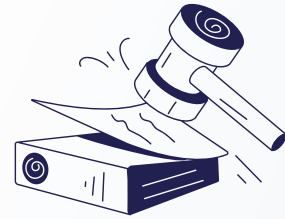
CCRIF Chairmanship Timeline (2018–2025)

2017/2018:

A New Chapter Begins



Continuity



Mandate



Scaling Up

Assumes Chairmanship (July 2018)

Reflects on Hurricane Ivan as a watershed moment

Reaffirms CCRIF's mandate: quick liquidity within 14 days

Highlights payouts of US\$139M to date

Signals the need to expand CCRIF's mission in a changing climate

“CCRIF has delivered on its original mandate...
providing quick liquidity within 14 days.”

2018/2019:

Scaling Up for a Climate-Resilient Region



Expansion



New Members



New Models

First full year as Chairman

CARICOM declares ambition to be the first climate-resilient zone

CCRIF welcomes Sint Maarten, BVI, Montserrat, Panama

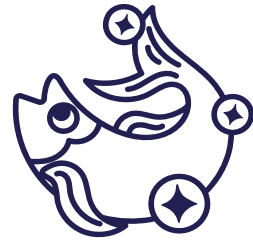
Launches CCRIF-developed parametric models

Begins development of drought, agriculture, and utilities products

“Scaling up has emerged as an imperative.”

2019/2020:

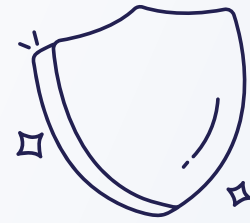
Innovation Amid Crisis



COAST



Hurricane Dorian



Resilience

Launch of COAST in Grenada and Saint Lucia

Payout of US\$12.8M to The Bahamas after Hurricane Dorian

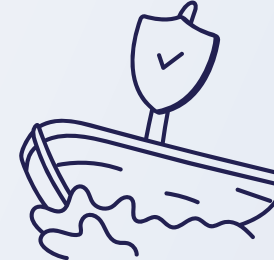
CCRIF recognized globally for rapid payouts

Strengthens stakeholder engagement and participatory processes

Guatemala joins CCRIF

2020/2021:

Pivoting, Not Pausing (COVID-19)



Adaptation



Donor Support



New Products

COVID-19 pandemic disrupts region

CCRIF secures US\$30M+ in donor support for premiums

Launches electric utilities product

Provides US\$2.2M grant to St. Vincent after La Soufrière volcanic eruption

Members increase coverage despite fiscal pressures

Coverage exceeds US\$1B for the first time

“ We are innovative and creative...

purpose-driven and determined to turn challenges into opportunities.”

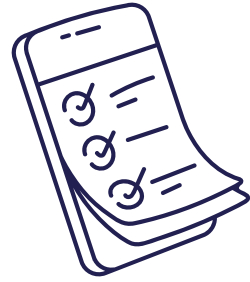
“ This year showed us that

we are adaptive, and

well prepared for taking on new challenges.”

2021/2022:

Fifteen Years of Service



Strategic Planning



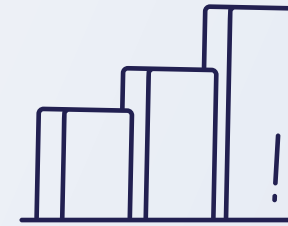
Youth Investment

- CCRIF celebrates 15 years
- Reaffirms core value: liquidity within 14 days
- Launches Strategic Plan 2022–2025
- Invests US\$2M in scholarships, internships, and civil society

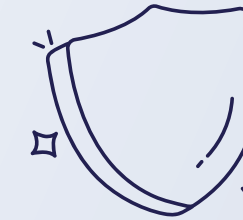
“ **A leading global development insurer...**
improving lives and livelihoods.”

2022/2023:

Advancing the Sustainability Agenda



Growth



Resilience



New Members

- Members navigate geopolitical and economic shocks
- CCRIF welcomes Honduras and Grenlec
- Establishes Caribbean Water Utility Insurance Collective SP
- Trains nearly 500 individuals in DRF and parametric insurance
- Approves Strategic Plan 2023–2025 (doubling membership by 2030)

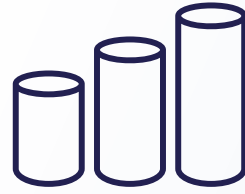
“ Generating *value*...
building *resilience*...
financially *protecting economies*.”

2023/2024:

Closing the Protection Gap



Development Insurer Identity



Scaling Up

CCRIF defines its role as a development insurer

Expands products for new perils and vulnerable groups

Strengthens risk management division and board

Members continue to purchase >US\$1B in coverage

Emphasizes parametric insurance as a loss and damage strategy

“ Closing the Protection Gap...
Building Resilience...
Scaling Up our Operations.”

2024/2025:

Innovation, Leadership, and Ivan+20



Global Leadership



Proprietary Models



Future Vision

CCRIF recognized as the world's largest parametric insurance programme

Proprietary models become cornerstone of innovation

Ivan+20 convenes governments, youth, experts, and partners

Calls for closing the protection gap and embedding DRF in national strategies

Outlines future: new perils, new sectors, underserved communities

“ Our next chapter will be defined by
**bold thinking, inclusive growth,
& unwavering service**
to our members.”

Impact

The Chairmanship at a Glance (2018–2025)

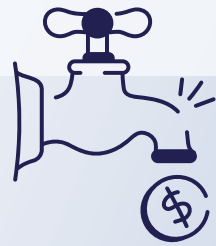
This section captures the hallmarks of Timothy Antoine's service as Chairman, reflecting the board-level vision, strategic clarity, and steady governance that guided CCRIF through a period of growth and innovation.

Financial Protection

US\$1B+

in coverage purchased annually since 2021 with coverage reaching

US\$ 1.44 billion
in 2025/26



14 days –
liquidity delivered
every time

Innovation

CCRIF
developed
its own
parametric
models

**First in
the world**

COAST product



**Electric
utilities
product**



a regional game changer
for electric transmission
and distribution

Membership & Reach

15 new members joined
(e.g., Panama, Guatemala, Honduras,
electric and water utilities, CTCEC)

New sectors covered:
fisheries, electric utilities,
water utilities

New Products introduced:
COAST for fisheries, fluvial flood,
microinsurance product – the
Livelihood Protection Policy (LPP)



5M+
individuals

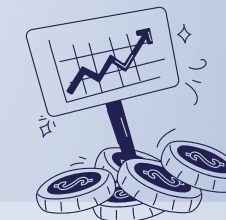
targeted for
microinsurance
access by 2030

Capacity Building

500+
trained in DRF and
parametric insurance
(2023/24 alone)

US\$2M+

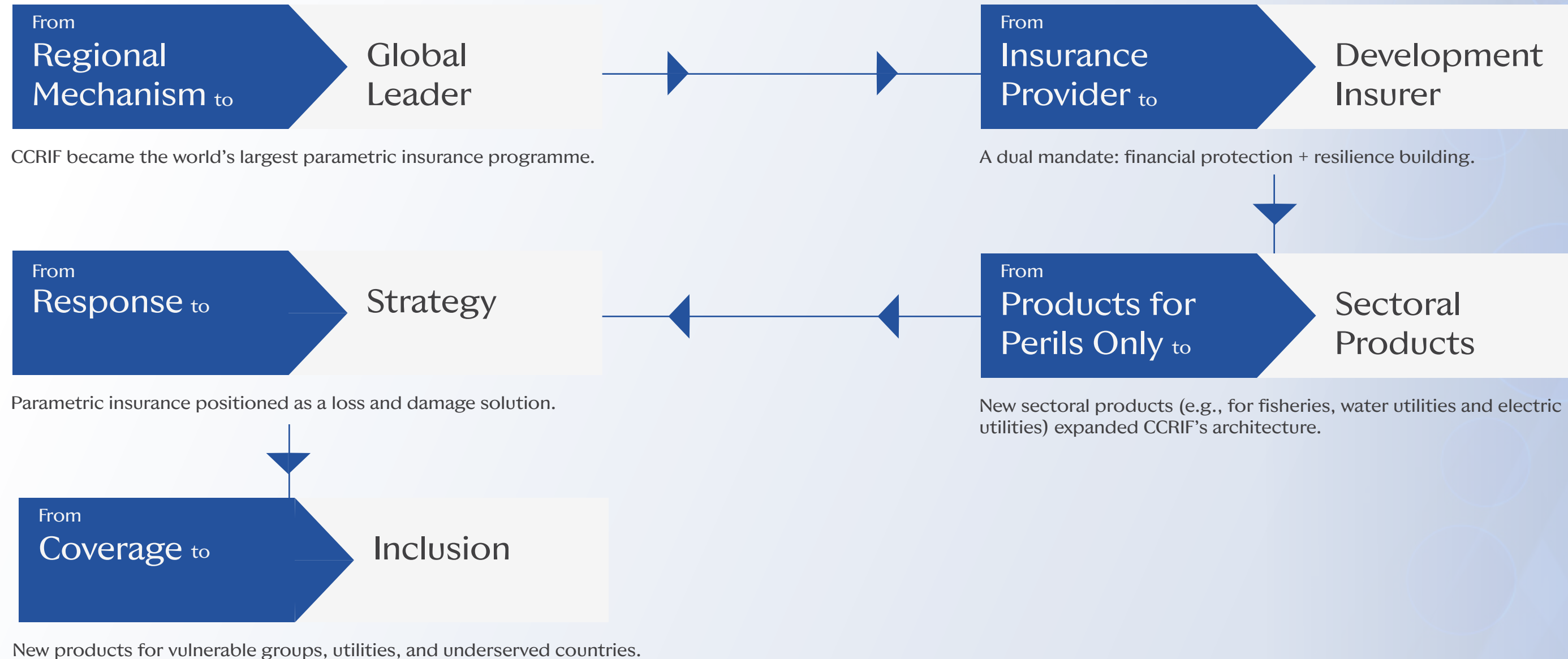
invested in scholarships,
internships, and civil
society



80
scholarships &
100
internships
funded since 2018

Impact

The Evolution of CCRIF Under His Chairmanship



Part 3:

A Chairmanship in Focus: Moments that Shaped the Journey

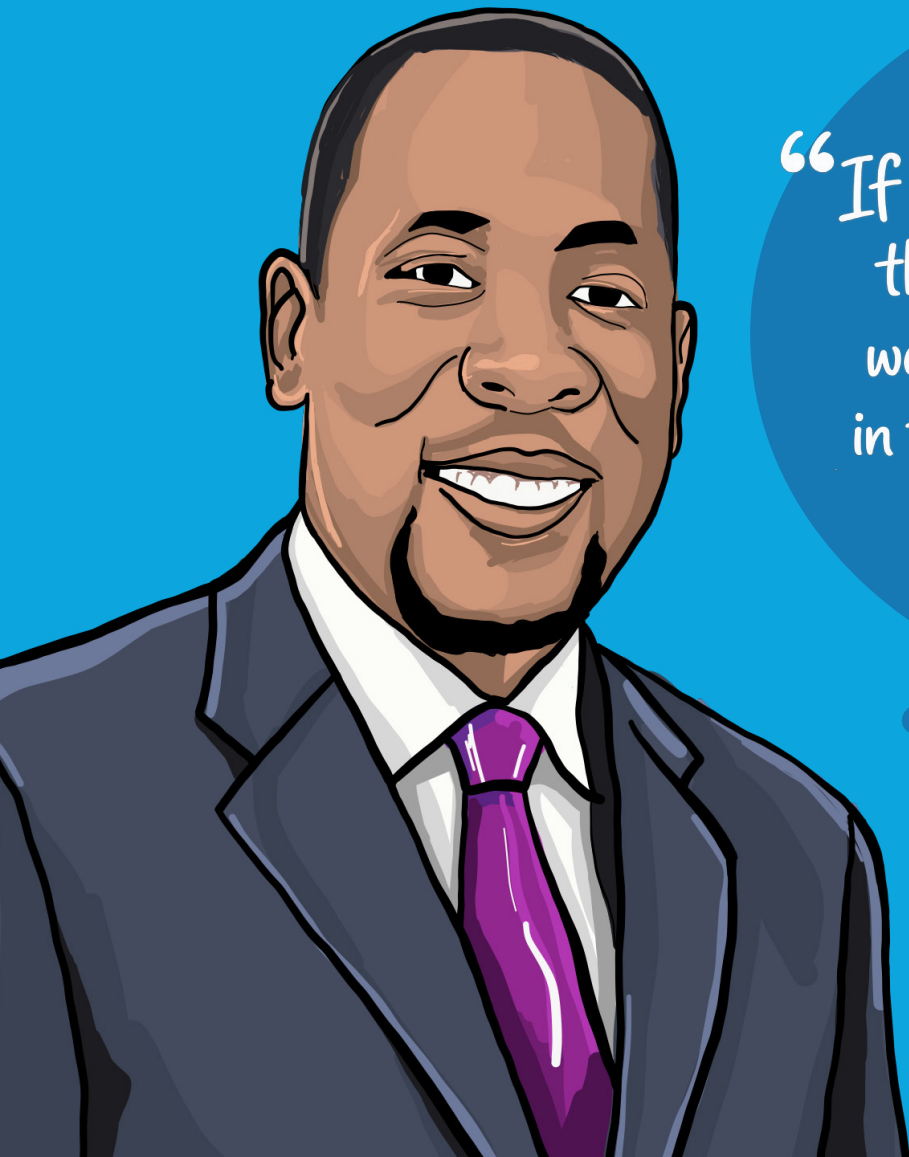
A visual salute to your chairmanship and 12 years of governance, partnership, and purpose that shaped CCRIF's evolution.



2018: Participants at the CCRIF Stakeholder Retreat, held March 19 2018 in Miami, USA. Front row (L-R): Mr. Ronald Jackson, Executive Director CDEMA; CCRIF Board Members, Mr. Timothy Antoine and Mrs. Desirée Cherebin; CCRIF Chairman, Mr. Milo Pearson; CCRIF CEO, Mr. Isaac Anthony; H.E. Dr. Didacus Jules, Director General, OECS; Mrs. Faye Hardy, CCRIF Board Member. Other participants were from ministries of finance in CCRIF member countries, regional organizations, international development partners and the CCRIF Team.

CCRIF Provides **US\$189,000**

in Scholarship Support to Caribbean
Nationals in the 2020/21 Academic Year
in Response to COVID-19



“If we lose their future, we lose
the future of our region and
we cannot afford to step back
in tertiary education right now.”



2018: Passing the baton, with outgoing CCRIF Chairman, Milo Pearson



2018: CCRIF Chairman Timothy Antoine, Deputy Chairperson Desirée Cherebin and CEO Isaac Anthony met with some of the recipients of the 2018 CCRIF-UWI scholarships – and UWI administrator, Mrs. Beverly Hunter. This meeting took place on the margins of the CCRIF board meetings held in Jamaica in September 2018.



2019: Presenting Hon. Roy McTaggart, Minister of Public Finance and Economic Development of the Cayman Islands with the CCRIF Strategic Plan 2018 – 2021 and other CCRIF publications



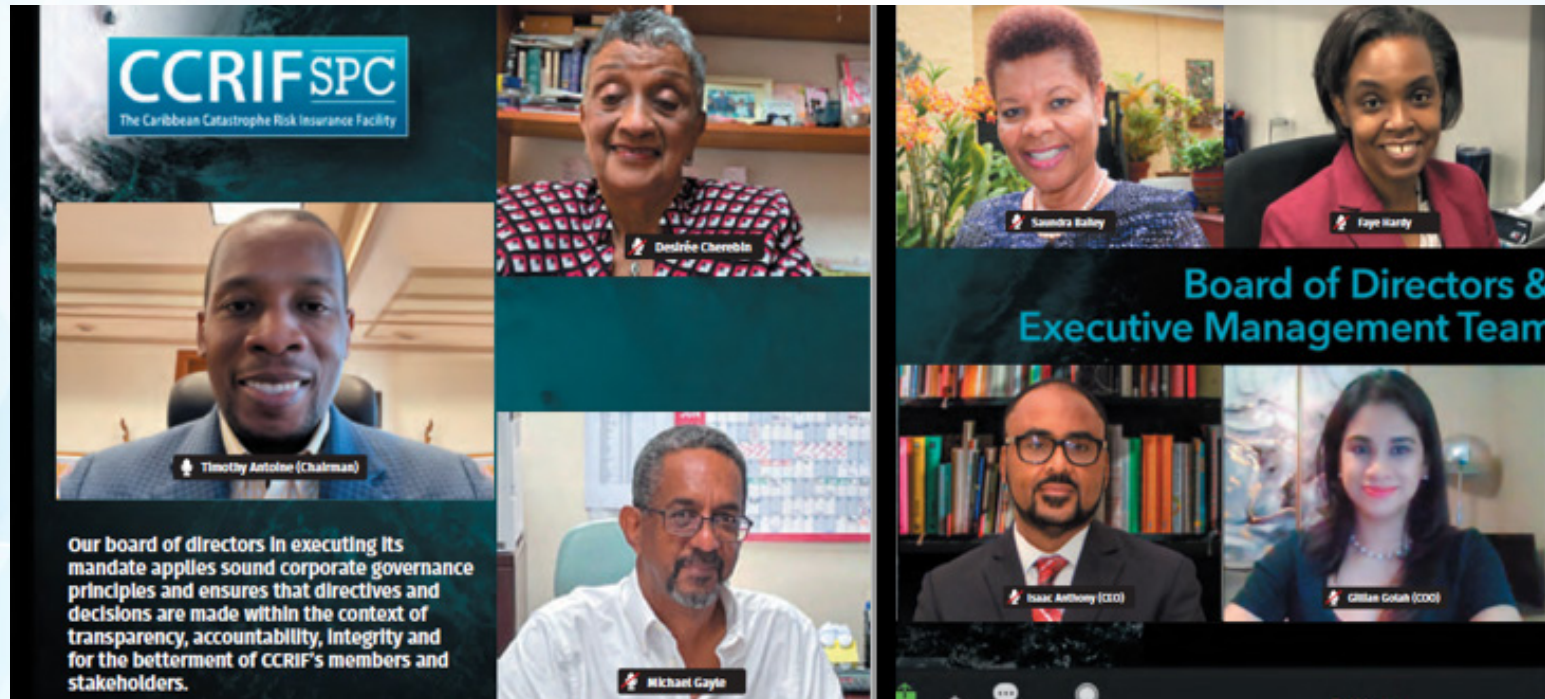
2019: in Bermuda: L-R: CCRIF board members Faye Hardy and Sandra Bailey, CCRIF Chairman Timothy Antoine, Bermuda's Junior Minister of Finance, Wayne Furbert, CCRIF Deputy Chairperson Desirée Cherebin, and CCRIF Chief Executive Officer Isaac Anthony



2019: With Elizabeth Emanuel, following a presentation on CCRIF at the Eastern Caribbean Central Bank – 51st Annual Monetary Conference, November 2019, St. Kitts & Nevis



2019: The Board with the CA SP Management Committee. L-R: Isaac Anthony, CCRIF CEO; Susanne Corona, Insurance Specialist, Member CA SP Management Committee; Timothy Nielander - Secretary to the Management Committee; Desirée Cherebin, CCRIF Deputy Chairperson; Faye Hardy, CCRIF Board Member; Timothy Antoine, CCRIF Chairman; Sandra Bailey, CCRIF Board Member; Ken Blakeley, CCRIF Board Member and Dario Luna, Insurance Specialist, Member CA SP Management Committee



2020: The CCRIF Board and Executive Management during the COVID-19 Global Pandemic



2023: Handing over a CCRIF publication to Panama's Minister of Economy and Finance, H.E. Hector Alexander



2024: CCRIF said "Good Bye" to board members, Ms. Faye Hardy and Mrs. Desirée Cherebin, who retired from the board after 13 and 12 years respectively of sterling service to CCRIF.



2024: Placing his contribution in the time capsule as part of the Ivan+20 Initiative. Time capsule will be opened in 2044.



2024: With Dominica's Financial Secretary, Ms. Denise Edwards at CCRIF Regional Workshop and Development Partner Roundtable



2024: CCRIF and Development Partners at the Development Partner Roundtable held on February 21, 2024



2024: Members of the Board, Executive Management, and CA SP Management Committee at the CCRIF Board Meeting in the Cayman Islands



2024: CCRIF SPC, in collaboration with the Cayman Islands Government, the Caribbean Disaster Emergency Management Agency (CDEMA), and The University of the West Indies (The UWI), launched Ivan+20 in Grand Cayman, with the support of the Hon. Juliana O'Connor-Connolly, Cayman Island Premier.



2025: Sharing a light moment with CCRIF CEO, Isaac Anthony



2025: At a CCRIF social for staff and service providers, with Alan Broomes and Lachmi Connell

A banner for the 2nd Wider Caribbean Regional Risk Conference 2025. At the top left is the Caribbean Development Bank logo. Next to it is the CCRIF SPC logo with the text "The Caribbean Catastrophe Risk Insurance Facility". To the right is the logo for the Development Bank of Latin America and the Caribbean. Below these logos is a colorful graphic of four overlapping shapes (blue, green, yellow, red) and the text "2nd Wider Caribbean Regional Risk CONFERENCE | 2025". The main title "PERSPECTIVES ON DEVELOPMENT IN THE WIDER CARIBBEAN REGION" is centered below the graphic. On the right side, there is a quote in a dark blue box: "We have a real opportunity to re-imagine the future we want – and to take bold moves collectively... Dreaming is important, reimagining is important, but so is the doing. Blessed are those who do not only dream, but do, because they are the architects of change." Below the quote is a photograph of Mr. Timothy Antoine, Governor of the Eastern Caribbean Central Bank and Chairman of CCRIF SPC, sitting in a white chair and speaking into a microphone.

MR. TIMOTHY ANTOINE
GOVERNOR, EASTERN
CARIBBEAN CENTRAL BANK
AND CHAIRMAN, CCRIF SPC

Part 4: Reflections & Tributes



Testimonials from Current and Past CCRIF Board Members

Saundra Bailey,
Deputy Chair, CCRIF and Chairperson of the
Central America SP Management Committee

“It has been an absolute honour and privilege to have served as a Director and Deputy Chairman alongside Timothy. When he joined the Board in 2014 as the nominee of CARICOM, he was not new to CCRIF as he was at the World Bank when the company was conceived. As one of the Caribbean’s foremost public servants, he brought valuable insights and understanding from the perspective of governments. He is a champion for sustainable development, building capacity and resilience in the region. During his tenure as Chairman, the Board provided strategic direction to management in its expansion of parametric insurance solutions and the insourcing of technical and operational functions.

Timothy has undoubtedly left a solid foundation for which we are grateful and proud. Timothy, you will be truly missed and I wish for you and your family all that is good on your next journey.”

Michael Gayle, CCRIF Board Member

“When I was invited to join the Board of CCRIF SPC, I had the opportunity to attend a meeting as an invited guest, before actually joining the Board. There was a particular matter under consideration in which a member country had been affected by an event, but which the models did not capture. Under Timothy’s leadership, the Board was unanimous in its decision to make a payment to this country notwithstanding the fact that the model was not triggered. This set the tone for me as I joined the Board, in the priority which he placed on meeting the needs of the member countries. He has consistently demonstrated this commitment during his tenure. When combined with his eloquence and his knowledge of the financial systems of the world, his leadership was outstanding and will be missed.”

Deniece Yarde, CCRIF Board Member

“It has been a profound honour to serve alongside you in your capacity as Chairman of the Board of Directors of CCRIF SPC. Throughout your tenure, you have led with wisdom and an effortless charm that inspired confidence at every turn. Grounded firmly in your faith in God, your guiding principles have consistently reflected integrity and steadfastness. You never compromised your values, yet you always extended fairness, compassion, and respect to all. Your deeply rooted commitment to family and your genuine love for people shone through in every decision you made, ensuring that humanity remained central to our collective mission. As you embark on this new chapter, please accept heartfelt gratitude for your exemplary leadership. Your respectful, eloquent, and authentic presence has left an indelible mark on this organisation, and your legacy will continue to guide and uplift us in the years ahead.”

Aidan Harrigan, CCRIF Board Member

“Timothy’s democratic and empowering leadership style fostered an environment where products central to delivering on CCRIF SPC’s value proposition were developed and launched bringing much benefit to countries and communities befallen by tropical cyclones and other natural disasters. During his tenure as Chair, CCRIF SPC scaled up human and other resources to deliver on its mandate. Timothy’s calm and deliberate approach meant that the organization was able to focus unerringly on the priorities at hand so that CCRIF SPC is viewed by all its stakeholders as a tried and tested partner in the disaster risk insurance, management and mitigation space. I thank Timothy for his service and wish him all the best for the future.”

Mariame McIntosh Robinson, CCRIF Board Member

“Serving on CCRIF’s Board while Timothy Antoine was Board Chair has been a privilege I deeply value. His constructive push for CCRIF to continuously evolve and deliver greater value to its members set a tone of excellence that shaped our work as a Board. What stood out most to me was his remarkable composure under pressure and his open-minded approach — qualities that proved essential as we navigated back-to-back years of record payouts and steered the organization through a transformative shift to the insourcing model. He also has a natural talent for engaging everyone with ease and genuine interest, whether in the company of Prime Ministers, Ministers of Finance, regulators, service providers, or our team members. His leadership has left a lasting mark on this organization, and I know his impact on this region is far from over.”

Ingrid Lashley, CCRIF Board Member

“Timothy Antoine’s leadership at CCRIF SPC has left a lasting legacy in disaster risk financing and regional resilience. His strategic vision, commitment to transparency, and mentorship have strengthened CCRIF SPC’s governance and inspired colleagues across the Caribbean as the staffing of CCRIF expanded under his watch. CCRIF will continue to benefit from his input and inspiration, as well as from the culture of service he championed.”



Former Board Members

Faye Hardy,
CCRIF Board Member, 2010 – 2023

“Mr. Timothy Antoine has served CCRIF SPC with unwavering distinction, consistently bringing a principled and thoughtful perspective to every situation. His strong faith, quiet dignity, sincere humility, and genuine curiosity have defined his leadership, creating pathways for the institution to grow from strength to strength. His innate wisdom and consummate professionalism will undoubtedly be missed. Yet, his influence will endure, having helped the institution to mature and set it firmly on a course to continue delivering meaningful impact across the region.”

Desirée Cherebin,
CCRIF Board Member, 2011 – 2023

“Dear Timmy,
As you leave the CCRIF SPC Board after twelve years of service, your commitment, dedication, and leadership have been nothing short of exemplary. As Chairman, you brought to CCRIF a level of expertise and regional knowledge that allowed the company to significantly expand its footprint in the Caribbean and Central America. It was indeed a privilege and pleasure for me to introduce you to the CCRIF Board and to work with you first as a director, then as your Deputy Chair. Thank you for your sterling service and outstanding contribution to CCRIF. I wish you every success in your future endeavours and may God richly bless you. Des.”



Reflections from the CEO

Isaac Anthony, Chief Executive Officer

Chairman Timothy Antoine has been an exceptional partner in leadership. Long before our time at CCRIF, we served our respective countries as Financial Secretaries, navigating similar challenges and developing a shared appreciation for sound public finance, disciplined governance, and the importance of resilient institutions. That early alignment shaped the foundation of a partnership that would later guide CCRIF through a period of remarkable growth and transformation to become a world leader in development insurance.

When I transitioned from CCRIF Board Member to Chief Executive Officer, Timothy assumed the CARICOM-appointed board member role, which I had previously held. He brought to the Board a strong regional profile with deep experience in development, public policy, financial sector development, and strategic engagement. It was therefore no surprise that Timothy became the Chairman of the CCRIF Board following the retirement of Milo Pearson. His strategic board leadership and direction ensured stability during times of difficulty, ambition during moments of opportunity, and unwavering commitment to the member countries we serve.

CCRIF's evolution during his tenure - its strengthened governance, expanded suite of products, deepened partnerships, growing global influence, and enhanced internal capacity reflect the steady hand and principled leadership he brought to the Board. I am grateful for his partnership and the integrity with which he served. His legacy is woven into the fabric of CCRIF, and it will continue to guide the institution well into the future.

“ Our work together has always been grounded in **service, shared purpose and deep belief in the Caribbean's ability to lead.**”



Thank You!

With gratitude for your service, stewardship, and unwavering commitment to the resilience of the Caribbean and Central America.



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